

CYBERLINK CORP. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REVIEW REPORT
For the Nine Months Ended September 30, 2025 and 2024
(Stock Code 5203)

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For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

CYBERLINK CORP. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND INDEPENDENT AUDITORS'
REVIEW REPORT FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 and 2024

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Independent Auditor's Review Report

(2025) Finance Review Report No. 25002066

To the Board of Directors and Stockholders of CyberLink Corp.

Introduction

We have reviewed the accompanying consolidated balance sheets of CyberLink Corp. and subsidiaries (the "Group") as of September 30, 2025 and 2024, and the related consolidated statements of comprehensive income, of changes in equity and cash flows for the nine months ended September 30, 2025 and 2024, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and the International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of the consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects the consolidated financial position of the Group as of September 30, 2025 and 2024, as well as its consolidated financial performance and its consolidated cash flows for the nine months ended September 30, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and the International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

PwC Taiwan

Huang, Chin-Lien

Certified Public Accountant

Lai, Chung-Hsi

October 29, 2025

Notes to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the International Accounting Standard 34, "Interim Financial Reporting" as endorsed and made effective by the Financial Supervisory Commission of the Republic of China. The standards, procedures and practices to review such consolidated financial statements are those generally accepted and applied in the Republic of China. The English version of the consolidated financial statements used for translation was not reviewed by the CPA.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

CYBERLINK CORP. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

SEPTEMBER 30, 2025, DECEMBER 31, 2024 AND SEPTEMBER 30, 2024

(The balance sheets as of September 30, 2025 and 2024 are reviewed, not audited)

Unit: Amounts expressed in thousands of New Taiwan Dollars

	ASSETS	Notes	Septembe 30, 2025 (Reviewed)		December 31, 2024 (Audited)		Septembe 30, 2024 (Reviewed)	
			Amount	%	Amount	%	Amount	%
Current assets								
1100	Cash and cash equivalents	6(1)	\$ 568,287	10	\$ 587,718	10	\$ 537,324	9
1110	Current financial assets at fair value through profit or loss	6(2)			483,680	8	90,030	1
1136	Current financial assets at amortized cost	6(3)			1,218,000	21	1,696,883	28
1170	Accounts receivable, net	6(5)	89,049	1	68,894	1	109,464	2
1200	Other receivables		2,489	-	3,957	-	4,235	-
1210	Other receivables - related parties	7	2,936	-	2,140	-	2,371	-
1220	Current income tax assets		4,079	-	2,272	-	2,211	-
130X	Inventories		5,238	-	3,000	-	5,107	-
1470	Other current assets		35,096	1	30,767	1	31,865	1
11XX	Total current assets		<u>2,408,854</u>	<u>41</u>	<u>2,485,661</u>	<u>41</u>	<u>2,306,727</u>	<u>39</u>
Non-current assets								
1510	Non-current financial assets at fair value through profit or loss	6(2)			230,796	4	250,807	4
1517	Non-current financial assets at fair value through other comprehensive income	6(4)			248	-	248	-
1550	Investments accounted for using the equity method	6(6)			1,532,335	26	1,634,165	27
1600	Property, plant and equipment, net	6(7)	423,734	7	427,205	7	435,213	7
1755	Right-of-use assets	6(8) and 7	10,131	-	15,031	-	16,664	-
1760	Investment property, net	6(10)	1,194,913	21	1,203,641	20	1,206,550	21
1840	Deferred income tax assets		67,632	1	68,242	1	77,468	1
1900	Other non-current assets		9,364	-	15,539	-	17,270	-
15XX	Total non-current assets		<u>3,469,153</u>	<u>59</u>	<u>3,614,878</u>	<u>59</u>	<u>3,592,126</u>	<u>61</u>
1XXX	Total assets		<u>\$ 5,878,007</u>	<u>100</u>	<u>\$ 6,100,539</u>	<u>100</u>	<u>\$ 5,898,853</u>	<u>100</u>

(Continue on next page)

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

CYBERLINK CORP. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

SEPTEMBER 30, 2025, DECEMBER 31, 2024 AND SEPTEMBER 30, 2024

(The balance sheets as of September 30, 2025 and 2024 are reviewed, not audited)

Liabilities and Equity	Notes	Unit: Amounts expressed in thousands of New Taiwan Dollars						
		September 30, 2025 (Reviewed)		December 31, 2024 (Audited)		September 30, 2024 (Reviewed)		
		Amount	%	Amount	%	Amount	%	
Current liabilities								
2130	Current contract liabilities	6(22)	\$ 471,430	8	\$ 435,006	7	\$ 415,014	7
2170	Accounts payable	6(11)	32,259	1	30,116	1	28,591	1
2200	Other payables	6(12)	452,358	8	434,171	7	387,542	7
2230	Income tax payable		14,296	-	18,511	-	24,409	-
2280	Current lease liabilities	6(8)(32) and 7	6,678	-	6,646	-	6,620	-
2300	Other current liabilities	6(13)	40,140	1	36,450	1	55,942	1
21XX	Total current liabilities		<u>1,017,161</u>	<u>18</u>	<u>960,900</u>	<u>16</u>	<u>918,118</u>	<u>16</u>
Non-current liabilities								
2550	Non-current provisions	6(14)	290,207	5	332,419	6	329,150	6
2570	Deferred income tax liabilities		8,451	-	8,451	-	8,451	-
2580	Non-current lease liabilities	6(8)(32) and 7	3,925	-	8,732	-	10,404	-
2600	Other non-current liabilities	6(15)(32)	65,519	1	65,693	1	66,108	1
25XX	Total non-current liabilities		<u>368,102</u>	<u>6</u>	<u>415,295</u>	<u>7</u>	<u>414,113</u>	<u>7</u>
2XXX	Total Liabilities		<u>1,385,263</u>	<u>24</u>	<u>1,376,195</u>	<u>23</u>	<u>1,332,231</u>	<u>23</u>
Equity								
Equity attributable to shareholders								
of the parent								
Capital Stock								
3110	Common stock		791,826	13	789,593	13	789,593	13
Capital surplus								
3200	Capital surplus		2,329,711	40	2,295,299	37	2,286,314	39
Retained earnings								
3310	Legal reserve		1,092,794	19	1,092,794	18	1,092,794	18
3320	Special reserve		55,636	1	186,303	3	186,303	3
3350	Unappropriated earnings		442,267	7	415,991	7	328,978	6
Other equity interest								
3400	Other equity interest	6(21)	(219,490)	(4)	(55,636)	(1)	(117,360)	(2)
31XX	Equity attributable to shareholders of the parent		<u>4,492,744</u>	<u>76</u>	<u>4,724,344</u>	<u>77</u>	<u>4,566,622</u>	<u>77</u>
3XXX	Total equity		<u>4,492,744</u>	<u>76</u>	<u>4,724,344</u>	<u>77</u>	<u>4,566,622</u>	<u>77</u>
Significant Contingent Liabilities and 6(8)(9) and								
Unrecognized Contract								
Commitments								
3X2X	Total liabilities and equity		<u>\$ 5,878,007</u>	<u>100</u>	<u>\$ 6,100,539</u>	<u>100</u>	<u>\$ 5,898,853</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

CYBERLINK CORP. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

For the Nine Months Ended September 30, 2025 and 2024

(Reviewed, not audited)

Unit: Amounts expressed in thousands of New Taiwan Dollars
, except for Earnings per share

Item	Notes	Three Months Ended September 30,				Nine Months Ended September 30,			
		2025		2024		2025		2024	
		Amount	%	Amount	%	Amount	%	Amount	%
4000 Net revenue	6(22)	\$ 635,881	100	\$ 523,177	100	\$ 1,806,363	100	\$ 1,546,163	100
5000 Operating costs	6(23)								
5900 Gross profit	(28)	(97,601)	(15)	(80,682)	(15)	(273,797)	(15)	(238,161)	(15)
Operating expenses	6(16)								
6100 Sales and marketing expenses		538,280	85	442,495	85	1,532,566	85	1,308,002	85
6200 General and administrative expenses	(28)								
6300 Research and development expenses	(29) and 7								
6450 Expected credit loss	12(2)	(223,924)	(35)	(183,376)	(35)	(644,746)	(36)	(547,363)	(35)
6000 Total operating expenses		(33,346)	(5)	(29,007)	(6)	(94,995)	(5)	(94,787)	(6)
6900 Operating income		(189,244)	(30)	(167,836)	(32)	(542,255)	(30)	(488,037)	(32)
Non-operating income and expenses		(446,514)	(70)	(389,856)	(75)	(1,281,996)	(71)	(1,176,427)	(76)
7100 Interest income	6(3)	91,766	15	52,639	10	250,570	14	131,575	9
7010 Other income	(24)								
7020 Other gains or losses	6(9)(10)	13,198	2	21,664	4	49,416	3	69,209	4
7050 Financial costs	(25) and 7	19,294	3	19,773	4	58,326	3	62,520	4
7000 Total non-operating income and expenses	(26)	32,950	5	(39,674)	(7)	(98,272)	(6)	12,249	1
7000 Total non-operating income and expenses	(27) and 7	(44)	-	(71)	-	(151)	-	(196)	-
7900 Income before income tax		65,398	10	1,692	1	9,319	-	143,782	9
7950 Income tax expenses	6(30)	157,164	25	54,331	11	259,889	14	275,357	18
8200 Net income for the period		(25,123)	(4)	(10,427)	(2)	(55,795)	(3)	(47,005)	(3)
Other comprehensive (loss) income		\$ 132,041	21	\$ 43,904	9	\$ 204,094	11	\$ 228,352	15
Components of other comprehensive income that will be reclassified to profit or loss subsequently									
8361 Exchange differences arising on translation of foreign operations	6(21)	\$ 24,238	4	\$ 7,127	1	(\$ 48,436)	(3)	\$ 23,202	1
8370 Share of other comprehensive income of associates and joint ventures accounted for using equity method	6(6)								
8360 Components of other comprehensive income that will be reclassified to profit or loss subsequently	(21)	57,154	9	(36,517)	(7)	(115,418)	(6)	45,741	3
8300 Other comprehensive income (net)		81,392	13	(29,390)	(6)	(163,854)	(9)	68,943	4
8500 Total comprehensive income		\$ 81,392	13	(\$ 29,390)	(6)	(\$ 163,854)	(9)	\$ 68,943	4
Net income, attributable to:		\$ 213,433	34	\$ 14,514	3	\$ 40,240	2	\$ 297,295	19
8610 Shareholders of the parent		\$ 132,041	21	\$ 43,904	9	\$ 204,094	11	\$ 228,352	15
Total comprehensive income, attributable to:									
8710 Shareholders of the parent		\$ 213,433	34	\$ 14,514	3	\$ 40,240	2	\$ 297,295	19
Earnings per share (EPS) (NT\$)	6(31)								
9750 Basic earnings per share		\$ 1.67		\$ 0.56		\$ 2.58		\$ 2.89	
9850 Diluted earnings per share		\$ 1.65		\$ 0.55		\$ 2.54		\$ 2.85	

The accompanying notes are an integral part of these consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
CYBERLINK CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For the Nine Months Ended September 30, 2025 and 2024
(Reviewed, not audited)

Unit: Amounts expressed in thousands of New Taiwan Dollars

Notes	Equity attributable to shareholders of the parent							Unrealized financial assets profit or loss measured at fair value through other comprehensive income	Total equity
					Retained earnings		Other equity interest		
	Common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings	Exchange differences arising on translation of foreign operations			
Nine Months Ended September 30, 2024									
Balance at January 1, 2024	\$ 789,418	\$ 2,247,436	\$ 1,092,794	\$ 170,301	\$ 337,665	(\$ 174,008)	(\$ 12,295)	\$ 4,451,311	
Net income for the period	-	-	-	-	228,352	-	-	228,352	
Other comprehensive income for the period	6(21)	-	-	-	-	68,943	-	68,943	
Total comprehensive income		-	-	-	228,352	68,943	-	297,295	
Distribution of 2023 earnings:	6(20)								
Provision of special reserve	-	-	-	16,002	(16,002)	-	-	-	
Cash dividends	-	-	-	-	(221,037)	-	-	(221,037)	
Share-based payment transactions	6(17)(19)	-	12,262	-	-	-	-	12,262	
Exercise of employee stock options	6(18)(19)	175	1,283	-	-	-	-	1,458	
Change in net equity of associates accounted for using the equity method	6(6)(19)	-	25,333	-	-	-	-	25,333	
Balance at September 30, 2024		\$ 789,593	\$ 2,286,314	\$ 1,092,794	\$ 186,303	\$ 328,978	(\$ 105,065)	(\$ 12,295)	\$ 4,566,622
Nine Months Ended September 30, 2025									
Balance at January 1, 2025	\$ 789,593	\$ 2,295,299	\$ 1,092,794	\$ 186,303	\$ 415,991	(\$ 43,341)	(\$ 12,295)	\$ 4,724,344	
Net income for the period	-	-	-	-	204,094	-	-	204,094	
Other comprehensive income for the period	6(21)	-	-	-	-	(163,854)	-	(163,854)	
Total comprehensive income		-	-	-	204,094	(163,854)	-	40,240	
Distribution of 2024 earnings:	6(20)								
Reversal of special reserve	-	-	-	(130,667)	130,667	-	-	-	
Cash dividends	-	-	-	-	(308,485)	-	-	(308,485)	
Share-based payment transactions	6(17)(19)	-	4,671	-	-	-	-	4,671	
Exercise of employee stock options	6(18)(19)	2,233	16,153	-	-	-	-	18,386	
Change in net equity of associates accounted for using the equity method	6(6)(19)	-	13,588	-	-	-	-	13,588	
Balance at September 30, 2025		\$ 791,826	\$ 2,329,711	\$ 1,092,794	\$ 55,636	\$ 442,267	(\$ 207,195)	(\$ 12,295)	\$ 4,492,744

The accompanying notes are an integral part of these consolidated financial statements.

CYBERLINK CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
For the Nine Months Ended September 30, 2025 and 2024
(Reviewed, not audited)

Unit: Amounts expressed in thousands of New Taiwan Dollars

	Notes	Nine Months Ended September 30	
		2025	2024
<u>Cash flows from operating activities</u>			
Net income before income tax		\$ 259,889	\$ 275,357
Adjustments			
Adjustments to reconcile profit (loss)			
Loss (Gains) on financial assets at fair value through profit or loss	6(2)(26)	(2,150)	12,994
Depreciation expense	6(7)(8)(10)	23,692	23,221
Expected credit loss	6(28)	- -	46,240
Interest income	6(24)	(49,416)	(69,209)
Dividend income	6(25)	(67)	(5,012)
Interest expenses	6(8)(27)	151	196
Cost of employee stock options	6(17)(29)	4,671	12,262
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets mandatorily measured at fair value through profit or loss		(386,272)	133,960
Refund of capital reduction of financial assets at fair value through profit or loss	6(2)	144	227
Accounts receivable		(22,968)	(45,144)
Other receivables		725	2
Other receivables - related parties		(811)	(192)
Inventories		(2,238)	(1,380)
Other current assets		(4,349)	(5,392)
Other non-current assets		6,505	4,606
Changes in operating liabilities			
Current contract liabilities		36,425	52,246
Accounts payable		2,879	(15,318)
Other payables		27,304	6,302
Other current liabilities		4,316	11,169
Current and non-current provisions of liabilities		(42,212)	(22,118)
Other non-current liabilities		(198)	182
Cash (outflow) inflow generated from operations		(143,980)	415,199
Interest received		50,141	69,890
Interest paid		(151)	(196)
Dividends received		67	5,012
Dividends paid		(308,485)	(221,037)
Income tax paid		(61,847)	(35,886)
Net cash (outflow) inflow from operating activities		(464,255)	232,982

(Continue on next page)

CYBERLINK CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
For the Nine Months Ended September 30, 2025 and 2024
(Reviewed, not audited)

Unit: Amounts expressed in thousands of New Taiwan Dollars

Notes	Nine Months Ended September 30	
	2025	2024

Cash flows from investing activities

Acquisition of financial assets at amortized cost	(\$ 2,375,100)	(\$ 2,626,950)
Proceeds from disposal of financial assets at amortized cost	2,828,828	2,498,160
Acquisition of property, plant and equipment	6(33) (9,210)	(12,059)
Decrease (increase) in refundable deposits	(357)	1,969
Net cash inflow (outflow) from investing activities	<u>444,161</u>	<u>(138,880)</u>

Cash flows from financing activities

Increase in deposits received	6(32) 24	605
Repayment of the principal portion of lease liabilities	6(8)(32) (4,775)	(5,047)
Exercise of employee stock options	<u>18,386</u>	<u>1,458</u>
Net cash inflow (outflow) from financing activities	<u>13,635</u>	<u>(2,984)</u>
Effects of changes in exchange rates	(12,972)	4,545
Net (decrease) increase in cash and cash equivalents	(19,431)	95,663
Cash and cash equivalents at beginning of period	<u>587,718</u>	<u>441,661</u>
Cash and cash equivalents at end of period	<u>\$ 568,287</u>	<u>\$ 537,324</u>

The accompanying notes are an integral part of these consolidated financial statements.

CYBERLINK CORP. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Nine Months Ended September 30, 2025 and 2024
(Reviewed, not audited)

Unit: Amounts expressed in thousands of New Taiwan Dollars
(EXCEPT AS OTHERWISE INDICATED)

1. History and Organization

CyberLink Corp. (the “Company”) was incorporated under the Company Law of the Republic of China (R.O.C.) in August 1990. The Company and its subsidiaries (collectively referred to herein as the “Group”) are primarily engaged in the design and sale of computer software. The Securities and Futures Commission of the Republic of China approved the Company’s shares for listing on the GreTai Securities Market (formerly Over-The-Counter Securities Exchange) and the shares started trading on October 11, 2000. The Company’s shares have been listed on the Taiwan Stock Exchange Corporation since September 27, 2004.

2. The Date of Authorization for Issuance of the Consolidated Financial Statements and Procedures for Authorization

The consolidated financial statements were authorized for issuance by the Board of Directors on October 29, 2025.

3. Application of New Standards, Amendments and Interpretations

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (the “IFRS”) as endorsed and released by the Financial Supervisory Commission (the “FSC”)

New standards, interpretations, and amendments endorsed and issued by the FSC, effective from 2025, are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IAS 21 ‘Lack of Exchangeability’	January 1, 2025

The above standards and interpretations have no significant impact on the Group’s financial condition and financial performance based on the Group’s assessment.

(2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations, and amendments endorsed by the FSC, effective from 2026, are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS No. 9 and IFRS No. 7 “Amendments to the classification and measurement of financial instruments”	January 1, 2026
Amendments to IFRS 9 and IFRS 7 “Contracts referencing nature-dependent electricity”.	January 1, 2026

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 - comparative information'	January 1, 2023
Annual Improvements to IFRS Accounting Standards - Volume 11	January 1, 2026

The Group has assessed the aforementioned standards and interpretations, and except for the items listed below, there is no significant impact on the Group's financial position and performance:

Amendments to IFRS No. 9 and IFRS No. 7 "Amendments to the classification and measurement of financial instruments"

(a) The amendment clarifies the recognition and derecognition dates of certain financial assets and liabilities. It adds that when using an electronic payment system to settle a financial liability (or part of it) in cash, an enterprise is permitted to consider the financial liability as derecognized before the settlement date if and only if the enterprise initiates the payment instruction, provided that the following conditions are met:

1. The enterprise does not have the ability to revoke, stop or cancel the payment designation;
2. The enterprise has no actual ability to obtain cash for settlement due to the payment order;
3. The delivery risk related to the electronic payment system is not significant.

(b) The update to investments in equity instruments designated at fair value through other comprehensive income through irrevocable election (FVOCI) requires disclosure of the fair value of each type of equity instrument, and it is no longer necessary to disclose the fair value information of each individual instrument. Additionally, the entity should disclose the fair value gains and losses recognized in other comprehensive income during the reporting period, separately showing the fair value gains and losses related to investments derecognized during the reporting period and those related to investments held at the end of the reporting period, as well as the accumulated other comprehensive income transferred to equity due to the derecognition of investments during the reporting period.

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations, and amendments issued by IASB, but not yet included in the IFRSs as endorsed by the FSC, are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS No. 18 "Presentation and Disclosure in Financial Statements"	January 1, 2027 (Note)
IFRS No. 19 "Subsidiaries Without Public Accountability: Disclosures"	January 1, 2027

Note: In the news release issued by the FSC on September 25, 2025, it was announced that public companies will apply International Financial Reporting Standard No. 18 (IFRS 18) starting from 2028. Furthermore, companies that wish to early adopt IFRS 18 may choose to do so after IFRS 18 is endorsed by the FSC.

The Group has assessed the aforementioned standards and interpretations, and except for the items listed below, there is no significant impact on the Group's financial position and performance:

IFRS No. 18 "Presentation and Disclosure in Financial Statements"

IFRS No. 18 "Financial Statement Presentation and Disclosure" replaces IAS No. 1 and updates the structure of the comprehensive income statement, adds the disclosure of management performance measurement, and strengthens the application in the summary of the main financial statements, notes and segmentation.

4. Summary of Significant Accounting Policies

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2024, except for the compliance statement, the basis of preparation, the basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

1. The consolidated financial statements of the Group have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" endorsed and released by the FSC.
2. The consolidated financial statements should be read together with the consolidated financial statements for the year ended December 31, 2024.

(2) Basis of preparation

1. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:
 - (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
 - (b) Financial assets at fair value through other comprehensive income.
 - (c) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.
2. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC interpretations endorsed and released by the FSC (collectively referred to herein as the "IFRSs") requires the use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Group's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

1. Basis for preparation of the consolidated financial statements:

The basis for preparation of these consolidated financial statements is consistent with those for the preparation of consolidated financial statements for the year ended December 31, 2024.

2. Subsidiaries included in the consolidated financial statements:

Name of Investor	Company Name of Subsidiary	Major Operating Activities	Ownership (%)		
			September 30, 2025	December 31, 2024	September 30, 2024
CyberLink Corp.	CyberLink.com Corp. (CyberLink-USA)	Sale of software	100%	100%	100%
CyberLink Corp.	CyberLink International Technology Corp. (CyberLink-B.V.I)	Investment activities	100%	100%	100%
CyberLink Corp.	CyberLink Inc. (CyberLink-Japan)	Sale of software	100%	100%	100%

3. Subsidiaries not included in the consolidated financial statements:

None.

4. Adjustments for subsidiaries with different balance sheet dates:

None.

5. Significant restrictions:

None.

6. Subsidiaries that have non-controlling interests that are material to the Group:

None.

(4) Employee benefits

Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

(5) Income tax

The income tax expense for the interim period is calculated by applying the estimated average effective tax rate for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

5.Critical Accounting Judgments, Estimates and Key Sources of Assumption Uncertainty

There have been no significant changes during the period; please refer to Note 5 of the consolidated financial statements for the year ended December 31, 2024.

6.Details of Significant Accounts

(1) Cash and cash equivalents

	September 30, 2025	December 31, 2024	September 30, 2024
Cash on hand and revolving funds	\$ 1,427	\$ 50	\$ 50
Checking accounts	96,262	101,438	67,865
Demand deposits	447,761	486,230	469,409
Time deposits	22,837	-	-
	<u>\$ 568,287</u>	<u>\$ 587,718</u>	<u>\$ 537,324</u>

1. The Group transacts with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.
2. The Group has no cash and cash equivalents pledged to others.

(2) Current and non-current financial assets at fair value through profit or loss

Item	September 30, 2025	December 31, 2024	September 30, 2024
Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Money market funds	\$ 480,853	\$ 90,000	\$ -
Valuation adjustment	<u>2,827</u>	<u>30</u>	<u>-</u>
	<u><u>\$ 483,680</u></u>	<u><u>\$ 90,030</u></u>	<u><u>\$ -</u></u>
Non-current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Private fund	\$ 275,403	\$ 298,179	\$ 286,816
Unlisted stocks	<u>22,850</u>	<u>22,994</u>	<u>22,995</u>
Subtotal	298,253	321,173	309,811
Valuation adjustment	<u>(67,457)</u>	<u>(70,366)</u>	<u>(43,833)</u>
	<u><u>\$ 230,796</u></u>	<u><u>\$ 250,807</u></u>	<u><u>\$ 265,978</u></u>

1. Amounts recognized in profit or loss in relation to financial assets at fair value through profit or loss are listed below:

	Three Months Ended September 30	
	2025	2024
Financial assets mandatorily measured at fair value through profit or loss		
Private fund	\$ 210	(\$ 7,230)
Money market funds	<u>2,025</u>	<u>663</u>
	<u><u>\$ 2,235</u></u>	<u><u>(\$ 6,567)</u></u>
	Nine Months Ended September 30	
	2025	2024
Financial assets mandatorily measured at fair value through profit or loss		
Private fund	(\$ 1,500)	(\$ 14,070)
Money market funds	<u>3,650</u>	<u>1,076</u>
	<u><u>\$ 2,150</u></u>	<u><u>(\$ 12,994)</u></u>

2. The Group received part of invested cost from disposal of some investment target of an investee in the amount of \$5,226, \$3,477 and \$1,122 in July 2025, March 2024 and October 2024, respectively; the Group received proceeds from capital reduction of an investee in the amount of \$144 and \$227 in July 2025 and July 2024, respectively.
3. The amount of dividend income recognized in profit or loss in relation to financial assets at fair value through profit or loss for the nine months ended September 30, 2025 and 2024 was \$67 and \$5,012, respectively.
4. The Group has no financial assets at fair value through profit or loss pledged to others.
5. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2).

(3) Current financial assets at amortized cost

Item	September 30, 2025	December 31, 2024	September 30, 2024
Current items:			
Time deposits with original maturity of more than three months	\$ 1,218,000	\$ 1,696,883	\$ 1,614,150

1. Amounts recognized in profit or loss in relation to financial assets at amortized cost are listed below:

	Three Months Ended September 30	
	2025	2024
Interest income	\$ 12,955	\$ 21,656
Nine Months Ended September 30		
	2025	2024
Interest income	\$ 47,893	\$ 67,839

2. As at September 30, 2025, December 31, 2024 and September 30, 2024, without taking into account other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortized cost held by the Group was \$1,218,000, \$1,696,883 and \$1,614,150, respectively.
3. The Group has no financial assets at amortized cost pledged to others.
4. Information relating to credit risk of financial assets at amortized cost is provided in Note 12(2). The counterparties of the Group's time deposit investment are financial institutions with high credit quality, so it expects that the probability of counterparty default is remote.

(4) Non-current Financial assets at fair value through other comprehensive income

Item	September 30, 2025	December 31, 2024	September 30, 2024
Non-current items:			
Unlisted stocks	\$ 12,613	\$ 13,198	\$ 12,913
Valuation adjustment	(12,365)	(12,950)	(12,665)
	<u>\$ 248</u>	<u>\$ 248</u>	<u>\$ 248</u>

1. The Group has elected to classify unlisted stock investments that are considered to be strategic investments as financial assets at fair value through other comprehensive income. The fair value of such investments as of September 30, 2025, December 31, 2024 and September 30, 2024 both amounted to \$248.
2. As of September 30, 2025, December 31, 2024 and September 30, 2024, without taking into account other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group was all \$248.
3. The Group has no financial assets at fair value through other comprehensive income pledged to others.
4. Information relating to credit risk of financial assets at fair value through other comprehensive income is provided in Note 12(2).

(5) Accounts receivable

	September 30, 2025	December 31, 2024	September 30, 2024
Accounts receivable	\$ 166,442	\$ 146,287	\$ 186,857
Less: Loss allowance	(77,393)	(77,393)	(77,393)
	<u>\$ 89,049</u>	<u>\$ 68,894</u>	<u>\$ 109,464</u>

1. The ageing analysis of accounts receivable that were past due but not impaired is as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Not Past Due	\$ 86,760	\$ 67,415	\$ 105,076
Past Due			
Up to 30 days	1,959	1,132	10,595
31 to 90 days	184	208	3,291
Over 91 days	77,539	77,532	67,895
	<u>\$ 166,442</u>	<u>\$ 146,287</u>	<u>\$ 186,857</u>

The above ageing analysis was based on past due date.

2. As of September 30, 2025, December 31, 2024 and September 30, 2024, accounts receivable were all from contracts with customers. Additionally, as of January 1, 2024, the balance of accounts receivable from contracts with customers amounted to \$139,979.

3. As of September 30, 2025, December 31, 2024 and September 30, 2024, without taking into consideration other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's accounts receivable was \$89,049, \$68,894 and \$109,464, respectively.

4. Information relating to credit risk of accounts receivable is provided in Note 12(2).

(6) Investments accounted for using the equity method

	Nine Months Ended September 30,	
	2025	2024
At January 1	\$ 1,634,165	\$ 1,501,661
Changes in capital surplus (Note 6(19))	13,588	25,333
Changes in other equity items (Note 6(21))	(115,418)	45,741
At September 30	<u>\$ 1,532,335</u>	<u>\$ 1,572,735</u>

1. The basic information of the associate is as follows:

Company Name	Principal place of business	Shareholding ratio			Nature of relationship	Method of Measurement
		September 30, 2025	December 31, 2024	September 30, 2024		
Perfect Corp.(Cayman)	Cayman	36.29%	36.29%	36.29%	Investments accounted for using the equity method	Equity method

2. The Group holds a 36.29% equity interest in Perfect Corp. (Cayman). Given that the Group appointed only one out of seven directors on the current Board of Directors of Perfect Corp. (Cayman), and the Perfect Corp. (Cayman)'s Articles of Incorporation set forth that there is no obligation to hold a shareholders' meeting on a regular basis every year, the Group has no ability to dominate the relevant activities of Perfect Corp. (Cayman), and the Group has no control, but has significant influence, over Perfect Corp. (Cayman).

3. The fair value of the Group's investments accounted for using equity method with publicly quoted market prices is as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Perfect Corp.(Cayman)	\$ 2,115,867	\$ 3,441,938	\$ 2,246,161

(7) Property, plant and equipment, net

	Nine Months Ended September 30, 2025					
	Land	Buildings	Machinery and equipment	Office equipment	Transportation equipment	Total
At January 1						
Cost	\$ 319,968	\$ 149,570	\$ 26,315	\$ 1,930	\$ 1,054	\$ 498,837
Accumulated depreciation	- (55,610)	(14,370)	(1,608)	(44)	(71,632)	
	<u>\$ 319,968</u>	<u>\$ 93,960</u>	<u>\$ 11,945</u>	<u>\$ 322</u>	<u>\$ 1,010</u>	<u>\$ 427,205</u>
At January 1	\$ 319,968	\$ 93,960	\$ 11,945	\$ 322	\$ 1,010	\$ 427,205
Additions	-	2,026	6,926	-	-	8,952
Depreciation expense	- (5,310)	(4,484)	(138)	(132)	(10,064)	
Net exchange differences	(1,938)	(415)	(4)	(2)	-	(2,359)
At September 30	<u>\$ 318,030</u>	<u>\$ 90,261</u>	<u>\$ 14,383</u>	<u>\$ 182</u>	<u>\$ 878</u>	<u>\$ 423,734</u>
At September 30						
Cost	\$ 318,030	\$ 151,050	\$ 33,203	\$ 1,876	\$ 1,054	\$ 505,213
Accumulated depreciation	- (60,789)	(18,820)	(1,694)	(176)	(81,479)	
	<u>\$ 318,030</u>	<u>\$ 90,261</u>	<u>\$ 14,383</u>	<u>\$ 182</u>	<u>\$ 878</u>	<u>\$ 423,734</u>
	Nine Months Ended September 30, 2024					
	Land	Buildings	Machinery and equipment	Office equipment	Transportation equipment	Total
At January 1						
Cost	\$ 323,421	\$ 150,246	\$ 24,277	\$ 1,924	\$ -	\$ 499,868
Accumulated depreciation	- (50,671)	(14,884)	(1,336)	-	(66,891)	
	<u>\$ 323,421</u>	<u>\$ 99,575</u>	<u>\$ 9,393</u>	<u>\$ 588</u>	<u>\$ -</u>	<u>\$ 432,977</u>
At January 1	\$ 323,421	\$ 99,575	\$ 9,393	\$ 588	\$ -	\$ 432,977
Additions	-	105	7,739	-	1,042	8,886
Depreciation expense	- (5,365)	(4,014)	(204)	-	(9,583)	
Net exchange differences	2,412	512	5	4	-	2,933
At September 30	<u>\$ 325,833</u>	<u>\$ 94,827</u>	<u>\$ 13,123</u>	<u>\$ 388</u>	<u>\$ 1,042</u>	<u>\$ 435,213</u>
At September 30						
Cost	\$ 325,833	\$ 151,016	\$ 32,063	\$ 1,959	\$ 1,042	\$ 511,913
Accumulated depreciation	- (56,189)	(18,940)	(1,571)	-	(76,700)	
	<u>\$ 325,833</u>	<u>\$ 94,827</u>	<u>\$ 13,123</u>	<u>\$ 388</u>	<u>\$ 1,042</u>	<u>\$ 435,213</u>

(8) Leasing arrangements - lessee

1. The Group leases various assets including offices and transportation equipment. Rental contracts for the nine months ended September 30, 2025 and 2024 were typically made for periods from 2023 to 2029 and from 2022 to 2029, respectively. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. Leased assets may neither be used as security for borrowing purposes nor have their rights transferred to others in other forms such as business transfer or combination.
2. Short-term leases with a lease term of 12 months or less comprise parking spaces rented by the Group in Taiwan and leased offices in the United States.
3. The information of right-of-use assets is as follows:

	Nine Months Ended September 30, 2025			Total
	Buildings		Transportation equipment	
	Buildings	Transportation equipment	Total	
At January 1				
Cost	\$ 19,748	\$ 2,904	\$ 22,652	
Accumulated depreciation	(6,169)	(1,452)	(7,621)	
	<u>\$ 13,579</u>	<u>\$ 1,452</u>	<u>\$ 15,031</u>	
At January 1	\$ 13,579	\$ 1,452	\$ 15,031	
Depreciation expense	(4,174)	(726)	(4,900)	
At September 30	<u>\$ 9,405</u>	<u>\$ 726</u>	<u>\$ 10,131</u>	
At September 30				
Cost	\$ 19,748	\$ 2,904	\$ 22,652	
Accumulated depreciation	(10,343)	(2,178)	(12,521)	
	<u>\$ 9,405</u>	<u>\$ 726</u>	<u>\$ 10,131</u>	
Nine Months Ended September 30, 2024				
	Buildings		Transportation equipment	Total
At January 1				
Cost	\$ 15,758	\$ 2,904	\$ 18,662	
Accumulated depreciation	(3,354)	(484)	(3,838)	
	<u>\$ 12,404</u>	<u>\$ 2,420</u>	<u>\$ 14,824</u>	
At January 1	\$ 12,404	\$ 2,420	\$ 14,824	
Additions - Newly added lease contracts	6,751	-	6,751	
Cost of derecognition	(2,761)	-	(2,761)	
Accumulated depreciation on the date of derecognition	2,761	-	2,761	
Depreciation expense	(4,185)	(726)	(4,911)	
At September 30	<u>\$ 14,970</u>	<u>\$ 1,694</u>	<u>\$ 16,664</u>	
At September 30				
Cost	\$ 19,748	\$ 2,904	\$ 22,652	
Accumulated depreciation	(4,778)	(1,210)	(5,988)	
	<u>\$ 14,970</u>	<u>\$ 1,694</u>	<u>\$ 16,664</u>	

4. Lease liabilities relating to lease contracts:

	September 30, 2025	December 31, 2024	September 30, 2024
Total lease liabilities	\$ 10,603	\$ 15,378	\$ 17,024
Less: Current portion (shown as 'current lease liabilities')	(6,678)	(6,646)	(6,620)
	<u>\$ 3,925</u>	<u>\$ 8,732</u>	<u>\$ 10,404</u>

5. The information on profit and loss accounts relating to lease contracts is as follows:

	Three Months Ended September 30	
	2025	2024
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 44	\$ 71
Expense on short-term lease contracts	<u>514</u>	<u>440</u>
	<u>\$ 558</u>	<u>\$ 511</u>
<u>Nine Months Ended September 30</u>		
	2025	2024
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 151	\$ 196
Expense on short-term lease contracts	<u>1,617</u>	<u>1,305</u>
	<u>\$ 1,768</u>	<u>\$ 1,501</u>

6. For the nine months ended September 30, 2025 and 2024, the Group's total cash outflow for leases was \$6,543 and \$6,548, respectively, which included expenses on short-term lease contracts of \$1,617 and \$1,305, interest expenses on lease liabilities of \$151 and \$196, and payments of lease liabilities of \$4,775 and \$5,047, respectively.

7. Please refer to Note 7 for the office leases with related parties.

(9) Leasing arrangements - lessor

1. Leases to unrelated parties

The Group leases various assets including two short sections numbered 229 in Xihu Section in Neihu District of Taipei; 1F to-9F., of Building-B of "Sun-Tech Plaza" located in Neihu District of Taipei. Rental contracts are typically made for a period between 1 and 10 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. To protect the lessor's ownership rights on the leased assets, leased assets may neither be used as security for borrowing purposes nor, in all or in part, be lent to others or corporates through sublease, sharing, transfer or any other form.

2. Leases to related parties

The Group leases assets including the offices on the 6F and 14F of the “Jiang-Ling Information” Building located in Xindian District of New Taipei City, and an office in Minato, Tokyo, Japan. Rental contracts are typically made for periods of 1 to 2 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. To protect the lessor’s ownership rights over the leased assets, leased assets may neither be used as security for borrowing purposes nor, in all or in part, be lent to others or corporations through sublease, sharing, transfer or any other form. Rents are collected at the beginning of the next month.

3. For the three months and nine months ended September 30, 2025 and 2024, the Group recognized rent income in the amounts of \$18,727, \$18,464, \$56,084 and \$53,818, respectively, based on the lease contracts above, and there was no variable lease payments.
4. The maturity analysis of the lease payments receivable under the operating leases is as follows:

	<u>September 30, 2025</u>
Within 1 year	\$ 17,976
2026	66,712
2027	42,002
2028	28,434
2029	20,436
2030	<u>1,449</u>
	<u>\$ 177,009</u>

	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Within 1 year	\$ -	\$ 17,542
2025	66,916	61,623
2026	57,362	57,362
2027	39,289	39,289
2028	28,434	28,434
2029	20,436	20,436
2030	<u>1,449</u>	<u>1,449</u>
	<u>\$ 213,886</u>	<u>\$ 226,135</u>

(10) Investment property

	Nine Months Ended September 30, 2025		
	Land	Buildings	Total
At January 1			
Cost	\$ 799,024	\$ 593,470	\$ 1,392,494
Accumulated depreciation	-	(188,853)	(188,853)
	<u>\$ 799,024</u>	<u>\$ 404,617</u>	<u>\$ 1,203,641</u>
At January 1	\$ 799,024	\$ 404,617	\$ 1,203,641
Depreciation expense	-	(8,728)	(8,728)
At September 30	<u>\$ 799,024</u>	<u>\$ 395,889</u>	<u>\$ 1,194,913</u>
At September 30			
Cost	\$ 799,024	\$ 593,470	\$ 1,392,494
Accumulated depreciation	-	(197,581)	(197,581)
	<u>\$ 799,024</u>	<u>\$ 395,889</u>	<u>\$ 1,194,913</u>
	Nine Months Ended September 30, 2024		
	Land	Buildings	Total
At January 1			
Cost	\$ 799,024	\$ 593,470	\$ 1,392,494
Accumulated depreciation	-	(177,217)	(177,217)
	<u>\$ 799,024</u>	<u>\$ 416,253</u>	<u>\$ 1,215,277</u>
At January 1	\$ 799,024	\$ 416,253	\$ 1,215,277
Depreciation expense	-	(8,727)	(8,727)
At September 30	<u>\$ 799,024</u>	<u>\$ 407,526</u>	<u>\$ 1,206,550</u>
At September 30			
Cost	\$ 799,024	\$ 593,470	\$ 1,392,494
Accumulated depreciation	-	(185,944)	(185,944)
	<u>\$ 799,024</u>	<u>\$ 407,526</u>	<u>\$ 1,206,550</u>

1. Rental income from investment property and direct operating expenses arising from investment property are shown below:

	Three Months Ended September 30	
	2025	2024
Rental income from investment property	\$ 18,131	\$ 17,828
Direct operating expenses arising from the investment property that generated rental income during the period	\$ 4,015	\$ 3,998
Direct operating expenses arising from the investment property that did not generate rental income during the period	\$ -	\$ -

	Nine Months Ended September 30	
	2025	2024
Rental income from investment property	\$ 54,228	\$ 51,951
Direct operating expenses arising from the investment property that generated rental income during the period	\$ 12,035	\$ 11,906
Direct operating expenses arising from the investment property that did not generate rental income during the period	\$ -	\$ 323

2. The fair values of the investment property held by the Group as of September 30, 2025, December 31, 2024 and September 30, 2024 were \$2,676,146, \$2,494,270 and \$2,276,371, respectively, and were estimated based on market trading prices of similar properties in the nearby areas which belong to Level 3 information.

(11) Accounts payable

	September 30, 2025	December 31, 2024	September 30, 2024
Royalty expense	\$ 29,471	\$ 28,837	\$ 25,498
Others	\$ 2,788	\$ 1,279	\$ 3,093
	<u>\$ 32,259</u>	<u>\$ 30,116</u>	<u>\$ 28,591</u>

(12) Other payables

	September 30, 2025	December 31, 2024	September 30, 2024
Employees' compensation and directors' remuneration	\$ 114,026	\$ 109,841	\$ 88,986
Promotional fees	135,431	141,755	109,508
Payroll	97,023	110,608	88,338
Employees' rewards	27,795	9,380	25,040
Royalty collection	19,073	20,539	19,825
Professional service fees	12,672	11,377	13,825
Payables for equipment	-	271	-
Other accrued expenses	37,050	28,281	37,386
Other payables	<u>9,288</u>	<u>2,119</u>	<u>4,634</u>
	<u>\$ 452,358</u>	<u>\$ 434,171</u>	<u>\$ 387,542</u>

(13) Other current liabilities

	September 30, 2025	December 31, 2024	September 30, 2024
Refund liability	\$ 35,088	\$ 32,317	\$ 50,327
Others	5,052	4,133	5,615
	<u>\$ 40,140</u>	<u>\$ 36,450</u>	<u>\$ 55,942</u>

(14) Provisions

	Nine Months Ended September 30, 2025		
	Cost of software		
	Royalty	bug-fixing	Total
At January 1	\$ 325,046	\$ 7,373	\$ 332,419
Additional provisions	-	778	778
Provision for liabilities used in the current period	(19,047)	- (19,047)	
Net exchange differences	(23,943)	- (23,943)	
At September 30	<u>\$ 282,056</u>	<u>\$ 8,151</u>	<u>\$ 290,207</u>

	Nine Months Ended September 30, 2024		
	Cost of software		
	Royalty	bug-fixing	Total
At January 1	\$ 344,753	\$ 6,515	\$ 351,268
Additional provisions	-	753	753
Provision for liabilities used in the current period	(16,188)	- (16,188)	
Unused amounts reversed	(17,497)	- (17,497)	
Net exchange differences	10,814	-	10,814
At September 30	<u>\$ 321,882</u>	<u>\$ 7,268</u>	<u>\$ 329,150</u>

	September 30, 2025	December 31, 2024	September 30, 2024
Non-current	\$ 290,207	\$ 332,419	\$ 329,150

1. Royalty

The Group estimates the possible royalty expenses based on the industry characteristics, other known events and management's judgment, and recognizes such expenses within the 'cost of goods sold' when related products are sold. Any changes in industry circumstances might affect the provision for royalty liabilities. Provisions shall be paid when the patent owner claims payment or shall be paid after negotiation.

2. Cost of software bug-fixing

The Group provides software bug-fixing for programs for free from time to time. The Group estimates relevant debug-fixing costs and liabilities and accounts for it as common product warranty obligations.

(15) Other non-current liabilities

	September 30, 2025	December 31, 2024	September 30, 2024
Accrued pension liabilities	\$ 54,707	\$ 54,905	\$ 55,320
Guarantee deposits received	10,812	10,788	10,788
	<u>\$ 65,519</u>	<u>\$ 65,693</u>	<u>\$ 66,108</u>

(16) Pensions

1. (a) The Company has a defined benefit pension plan in accordance with the Labor Standards Act, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Act. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company contributes monthly an appropriate portion of the employees' monthly salaries and wages to the retirement fund deposited with the Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company assesses the balance in the aforementioned labor pension reserve account by December 31 every year. If the account balance is insufficient to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company will make contributions for the deficit by the following March.
 - (b) For the three months and nine months ended September 30, 2025 and 2024, the pension costs recognized by the Company in accordance with the pension measures above were \$600, \$328, \$1,802 and \$982, respectively.
 - (c) Expected contributions to the defined benefit pension plans of the Company for the year ending December 31, 2025, amount to \$960.
2. (a) Effective July 1, 2005, the Company has established a defined contribution pension plan (the "New Plan") under the Labor Pension Act (the "Act"), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company contributes monthly an amount based on 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in a lump sum upon termination of employment.
 - (b) The pension costs under defined contribution pension plans of the Company for the three months and nine months ended September 30, 2025 and 2024, were \$8,007, \$7,501, \$23,707 and \$21,722, respectively.
 - (c) The pension costs under local pension regulations of the foreign subsidiaries in accordance with the relevant employment laws and regulations of local governments for the three months and nine months ended September 30, 2025 and 2024 were \$743, \$709, \$2,382 and \$2,343, respectively.

(17) Share-based payment

1. As of September 30, 2025, December 31, 2024 and September 30, 2024, the Company's share-based payment arrangements were as follows:

Type of arrangement	Grant date	Quantity granted (in thousands)	Contract period	Vesting conditions
Employee stock options	July 26, 2022	2,000	7 years	2 years' service: exercise 50% 3 years' service: exercise 75% 4 years' service: exercise 100%

2. Details of the share-based payment arrangements are as follows:

	Nine Months Ended September 30					
	2025		2024			
	Weighted -	Weighted -	Weighted -	Weighted -		
	No. of options (in thousands)	average exercise price (in dollars)	No. of options (in thousands)	average exercise price (in dollars)		
Options outstanding on January 1	1,938	\$ 83.30	2,000	\$ 85.70		
Options exercised	(224)	82.36	(17)	83.30		
Options forfeited	(10)	80.00	(45)	83.30		
Options outstanding on September 30	<u>1,704</u>	80.00	<u>1,938</u>	83.30		
Options exercisable on September 30	<u>1,226</u>		<u>960</u>			

3. The weighted average stock prices on the exercise dates of the stock options executed for the nine months ended September 30, 2025 and 2024 were \$82.36 and \$83.30, respectively.

4. As of September 30, 2025, December 31, 2024, and September 30, 2024, the range of exercise prices of stock options outstanding was \$80.00, \$83.30 and \$83.30 (in dollars), respectively; the weighted-average remaining contractual period was 3.82 years, 4.57 years and 4.82 years, respectively.

5. The fair value of stock options granted on the grant date is measured using the Black-Scholes option pricing model. Relevant information is as follows:

Type of arrangement	Stock price (in dollars)	Exercise price (in dollars)	Expected price volatility	Expected option life	Expected dividends	Risk-free interest rate	Fair value per unit (in dollars)
Employee stock options	July 26, 2022	\$ 89.5	\$ 89.5	32.10%	4.88	0.00%	1.06% \$ 26.4355

Note: The expected volatility is estimated by taking into account the historical trading data (days) of the Company's shares and using a sample interval equal to the expected duration of the stock option.

6. Expenses arising from share-based payment transactions are as follows:

	Three Months Ended September 30,	
	2025	2024
Cost of employee stock options	\$ 882	\$ 1,890

	Nine Months Ended September 30	
	2025	2024
Cost of employee stock options	\$ 4,671	\$ 12,262

(18) Capital Stock

As of September 30, 2025, the Company's authorized capital was \$1,610,000, consisting of 161,000 thousand shares of ordinary stock (including 21,000 thousand shares reserved for employee stock options), and the paid-in capital was \$791,826 with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

Movements in the number (shares in thousands) of the Company's ordinary shares outstanding are as follows:

	Nine Months Ended September 30,	
	2025	2024
At January 1	78,959	78,942
Exercise of employee stock options	224	17
At September 30	<u>79,183</u>	<u>78,959</u>

(19) Capital surplus

Pursuant to the R.O.C. Company Act, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Act requires that the amount of capital surplus to be capitalized as mentioned above should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

	Nine Months Ended September 30, 2025					
	Share premium	Employee stock options	Expired employee stock options in proportion to the Group's ownership	Net change in equity of associates (Note)	Total	
At January 1	\$ 94,674	\$ 43,597	\$ 60,144	\$ 2,096,884	\$ 2,295,299	
Share-based payment transactions	-	4,671	-	-	4,671	
Exercise of employee stock options	21,960	(5,807)	-	-	16,153	
Recognition of change in equity of associates in proportion to the Group's ownership	-	-	-	13,588	13,588	
At September 30	<u>\$ 116,634</u>	<u>\$ 42,461</u>	<u>\$ 60,144</u>	<u>\$ 2,110,472</u>	<u>\$ 2,329,711</u>	

Nine Months Ended September 30, 2024						
	Share premium	Employee stock options	Expired employee stock options in proportion to the Group's ownership	Net change in equity of associates (Note)	Total	
At January 1	\$ 92,937	\$ 29,862	\$ 60,144	\$ 2,064,493	\$ 2,247,436	
Share-based payment transactions	-	12,262	-	-	12,262	
Exercise of employee stock options	1,737(454)	-	-	-	1,283
Recognition of change in equity of associates in proportion to the Group's ownership	-	-	-	25,333	25,333	
At September 30	<u>\$ 94,674</u>	<u>\$ 41,670</u>	<u>\$ 60,144</u>	<u>\$ 2,089,826</u>	<u>\$ 2,286,314</u>	

(20) Retained earnings

1. Under the Company's Articles of Incorporation, the current year's earnings, net of tax, shall first be used to offset prior year's operating losses (including the adjustment amount of undistributed earnings), then 10% of the remaining amount shall be set aside as legal reserve until the legal reserve equals the total capital stock balance, and setting aside or reversal for special reserve shall be made in accordance with the Securities and Exchange Act. The Board of Directors should present the distribution of the remaining earnings along with undistributed earnings at the beginning of the periods (including adjustment amount of undistributed earnings) for the approval of the shareholders.
2. The Company's dividend policy is aligned with the development plan for the present and the future taking into consideration investment environment, capital requirement, domestic and overseas competition condition and profit of shareholders. Annual distribution of stockholders' bonus should not be less than 50% of current distributable earnings, and may be in the form of stock dividend and cash dividend. Presently, the distribution of cash dividend should not be less than 20% of annual dividend appropriations, however, if the Company has significant plans for capital expenditures, after approval at the shareholders' meeting, cash dividends can be distributed lower than 20% of annual dividends appropriations.
3. Except for covering accumulated deficit or issuing new stocks or cash to shareholders in proportion to their share ownership, the legal reserve shall not be used for any other purpose. The use of legal reserve for the issuance of stocks or cash to shareholders in proportion to their share ownership is permitted, provided that the balance of the reserve exceeds 25% of the Company's paid-in capital.
4. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When the debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.
5. (a) On June 19, 2025 and June 19, 2024, the appropriation of 2024 and 2023 earnings were resolved at shareholders' meeting, respectively. The details are as follows:

	2024		2023	
	Amount	Dividends per share (in dollars)	Amount	Dividends per share (in dollars)
Legal reserve	\$ -	\$ -		
(Reversed) special reserve	(130,667)		16,002	
Cash dividends	308,485	\$ 3.90	221,037	\$ 2.80

(b) The Company's legal reserve had exceeded paid-in capital, thus, according to laws, the Company could not appropriate the legal reserve. When the Company appropriated earnings for the year ended December 31, 2024 and 2023, it determined not to provide legal reserve.

(21) Other equity items

	Nine Months Ended September 30, 2025		
	Unrealized gains (losses) on valuation	Currency translation	Total
At January 1	(\$ 12,295)	(\$ 43,341)	(\$ 55,636)
Currency translation:			
- Group	-	(48,436)	(48,436)
- Associates	-	(115,418)	(115,418)
At September 30	<u>(\$ 12,295)</u>	<u>(\$ 207,195)</u>	<u>(\$ 219,490)</u>

	Nine Months Ended September 30, 2024		
	Unrealized gains (losses) on valuation	Currency translation	Total
At January 1	(\$ 12,295)	(\$ 174,008)	(\$ 186,303)
Currency translation:			
- Group	-	23,202	23,202
- Associates	-	45,741	45,741
At September 30	<u>(\$ 12,295)</u>	<u>(\$ 105,065)</u>	<u>(\$ 117,360)</u>

(22) Net revenue

	Three Months Ended September 30	
	2025	2024
Revenue from contracts with customers	\$ 635,881	\$ 523,177
Nine Months Ended September 30		
	2025	2024
Revenue from contracts with customers	\$ 1,806,363	\$ 1,546,163

1. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services rendered both over time and at a point in time, in the following major product lines and geographical regions:

	Taiwan		America		Japan		Other region		Total	
	Media Experience and Entertainment and others		Media Experience and Entertainment and others		Media Experience and Entertainment and others		Media Experience and Entertainment and others			
	Media Creation	Entertainment and others								
Three Months Ended September 30, 2025										
Revenue from contracts with customers	\$ 18,969	\$ 7,994	\$ 343,875	\$ 65,504	\$ 81,940	\$ 60,527	\$ 34,832	\$ 22,240	\$ 635,881	
Timing of revenue recognition										
At a point in time	\$ 6,378	\$ 5,375	\$ 123,003	\$ 63,924	\$ 30,634	\$ 59,152	\$ 18,545	\$ 12,666	\$ 319,677	
Over time	12,591	2,619	220,872	1,580	51,306	1,375	16,287	9,574	316,204	
	\$ 18,969	\$ 7,994	\$ 343,875	\$ 65,504	\$ 81,940	\$ 60,527	\$ 34,832	\$ 22,240	\$ 635,881	
Three Months Ended September 30, 2024										
Revenue from contracts with customers	\$ 16,526	\$ 6,667	\$ 284,350	\$ 51,457	\$ 72,431	\$ 49,816	\$ 30,081	\$ 11,849	\$ 523,177	
Timing of revenue recognition										
At a point in time	\$ 6,022	\$ 5,435	\$ 74,315	\$ 49,946	\$ 32,771	\$ 48,732	\$ 8,143	\$ 10,314	\$ 235,678	
Over time	10,504	1,232	210,035	1,511	39,660	1,084	21,938	1,535	287,499	
	\$ 16,526	\$ 6,667	\$ 284,350	\$ 51,457	\$ 72,431	\$ 49,816	\$ 30,081	\$ 11,849	\$ 523,177	
Nine Months Ended September 30, 2025										
Revenue from contracts with customers	\$ 49,402	\$ 32,991	\$ 973,565	\$ 179,532	\$ 231,162	\$ 159,837	\$ 105,037	\$ 74,837	\$ 1,806,363	
Timing of revenue recognition										
At a point in time	\$ 12,956	\$ 26,880	\$ 315,078	\$ 169,266	\$ 82,942	\$ 156,386	\$ 46,040	\$ 57,729	\$ 867,277	
Over time	36,446	6,111	658,487	10,266	148,220	3,451	58,997	17,108	939,086	
	\$ 49,402	\$ 32,991	\$ 973,565	\$ 179,532	\$ 231,162	\$ 159,837	\$ 105,037	\$ 74,837	\$ 1,806,363	
Nine Months Ended September 30, 2024										
Revenue from contracts with customers	\$ 42,179	\$ 25,819	\$ 838,929	\$ 146,621	\$ 206,257	\$ 149,462	\$ 88,411	\$ 48,485	\$ 1,546,163	
Timing of revenue recognition										
At a point in time	\$ 11,920	\$ 22,170	\$ 230,249	\$ 138,092	\$ 81,705	\$ 145,146	\$ 25,078	\$ 43,055	\$ 697,415	
Over time	30,259	3,649	608,680	8,529	124,552	4,316	63,333	5,430	848,748	
	\$ 42,179	\$ 25,819	\$ 838,929	\$ 146,621	\$ 206,257	\$ 149,462	\$ 88,411	\$ 48,485	\$ 1,546,163	

2. Contract liabilities:

(a) The Group has recognized the following revenue-related contract liabilities:

	September 30, 2025	December 31, 2024	September 30, 2024	January 1, 2023
Advance sales receipts	\$ 471,430	\$ 435,006	\$ 415,014	\$ 362,766

(b) Revenue recognized that was included in the contract liability balance at the beginning of the year

	Three Months Ended September 30	
	2025	2024
Revenue recognized that was included in the contract liabilities balance at the beginning of the year		
Advance sales receipts	\$ 83,097	\$ 65,006
	Nine Months Ended September 30	
	2025	2024
Revenue recognized that was included in the contract liabilities balance at the beginning of the year		
Advance sales receipts	\$ 412,753	\$ 339,630

(23) Operating costs

	Three Months Ended September 30,	
	2025	2024
Service cost of platform	\$ 58,059	\$ 47,564
Royalty cost	29,264	19,641
Cost of goods sold	3,632	5,472
Others	6,646	8,005
	\$ 97,601	\$ 80,682
	Nine Months Ended September 30,	
	2025	2024
Service cost of platform	\$ 164,185	\$ 148,141
Royalty cost	76,793	54,716
Cost of goods sold	11,393	13,629
Others	21,426	21,675
	\$ 273,797	\$ 238,161

Starting from Q3 2025, the Group reclassified items of operating expenses that are attributable to cost in nature from operating expenses to operating costs. The related presentations for the three months and nine months ended September 30, 2024 were also adjusted accordingly to allow comparison with the third quarter of 2025 financial statements.

(24) Interest income

Interest income from financial assets measured at amortized cost

Bank deposits

	Three Months Ended September 30,	
	2025	2024
\$	12,955	\$ 21,656
	243	8
\$	13,198	\$ 21,664

Interest income from financial assets measured at amortized cost

Bank deposits

	Nine Months Ended September 30,	
	2025	2024
\$	47,893	\$ 67,839
	1,523	1,370
\$	49,416	\$ 69,209

(25) Other income

Rental income

Dividend income

Grant income

Service revenue

Other income - others

	Three Months Ended September 30,	
	2025	2024
\$	18,727	\$ 18,464
	67	20
	-	785
	425	327
	75	177
\$	19,294	\$ 19,773

Rental income

Dividend income

Grant income

Service revenue

Other income - others

	Nine Months Ended September 30,	
	2025	2024
\$	56,084	\$ 53,818
	67	5,012
	669	1,893
	1,030	1,151
	476	646
\$	58,326	\$ 62,520

(26) Other gains or losses

Currency exchange gains (losses)

Net (losses) gains on financial assets at fair value through profit or loss

Depreciation expenses on investment property

Others

	Three Months Ended September 30,	
	2025	2024
\$	34,698	(\$ 29,066)
	2,235	(6,567)
(2,910)	(2,909)
(1,073)	(1,132)
\$	32,950	(\$ 39,674)

	Nine Months Ended September 30,	
	2025	2024
Currency exchange (losses) gains	(\$ 88,062)	\$ 37,504
Net (losses) gains on financial assets at fair value through profit or loss	2,150	(12,994)
Depreciation expenses on investment property	(8,728)	(8,727)
Others	(3,632)	(3,534)
	<u>(\$ 98,272)</u>	<u>\$ 12,249</u>

(27) Financial costs

	Three Months Ended September 30,	
	2025	2024
Interest expense - lease liabilities	\$ 44	\$ 71
	Nine Months Ended September 30,	
	2025	2024
Interest expense - lease liabilities	\$ 151	\$ 196

(28) Costs and expenses by nature

	Three Months Ended September 30,	
	2025	2024
Employee benefit expenses	\$ 267,581	\$ 237,753
Promotional fees	122,647	100,429
Service cost of platform	58,059	47,564
Royalty cost	29,264	19,641
Professional service fees	15,082	12,458
Expected credit loss	-	9,637
Cost of goods sold	3,632	5,472
Depreciation of property, plant and equipment	3,483	3,276
Product expenses	13,864	2,315
Depreciation of right-of-use assets	1,633	1,634
Others	<u>28,870</u>	<u>30,359</u>
Total cost of sales and operating expenses	<u>\$ 544,115</u>	<u>\$ 470,538</u>

	Nine Months Ended September 30,	
	2025	2024
Employee benefit expenses	\$ 777,225	\$ 701,011
Promotional fees	356,363	296,031
Service cost of platform	164,185	148,141
Royalty cost	76,793	54,716
Professional service fees	43,892	45,794
Expected credit loss	-	46,240
Cost of goods sold	11,393	13,629
Depreciation of property, plant and equipment	10,064	9,583
Product expenses	28,721	8,107
Depreciation of right-of-use assets	4,900	4,911
Others	82,257	86,425
Total cost of sales and operating expenses	<u>\$ 1,555,793</u>	<u>\$ 1,414,588</u>

(29) Employee benefit expenses

	Three Months Ended September 30,	
	2025	2024
Wages and Salaries	\$ 231,972	\$ 205,922
Insurance fees	16,457	14,682
Pension costs	9,350	8,538
Cost of employee stock options	882	1,890
Directors' remuneration	3,571	1,985
Other personnel expenses	5,349	4,736
	<u>\$ 267,581</u>	<u>\$ 237,753</u>

	Nine Months Ended September 30,	
	2025	2024
Wages and Salaries	\$ 673,060	\$ 598,686
Insurance fees	48,752	43,261
Pension costs	27,891	25,047
Cost of employee stock options	4,671	12,262
Directors' remuneration	7,473	7,666
Other personnel expenses	15,378	14,089
	<u>\$ 777,225</u>	<u>\$ 701,011</u>

1. In accordance with the Articles of Incorporation of the Company, a ratio of the distributable profit of the current year, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 3.0% for employees' compensation (of which no less than 20%

shall be for entry-level employees) and shall not be higher than 1.5% for directors' remuneration.

2. For the three months and nine months ended September 30, 2025 and 2024, employees' compensation and directors' remuneration recognized in salary expenses were accrued as follows:

	Three Months Ended September 30,	
	2025	2024
Employees' compensation	\$ 27,940	\$ 23,760
Directors' remuneration	2,696	1,110
	<u>\$ 30,636</u>	<u>\$ 24,870</u>
	Nine Months Ended September 30,	
	2025	2024
Employees' compensation	\$ 73,660	\$ 62,640
Directors' remuneration	4,839	5,029
	<u>\$ 78,499</u>	<u>\$ 67,669</u>

For the nine months ended September 30, 2025 and 2024, employees' compensation was estimated and accrued at 22.83% and 18.69%, respectively, of the distributable profit for the current period, and the directors' remuneration was estimated and accrued at 1.50% and 1.50%, respectively, of the distributable profit for the current year as of the end of the reporting period.

The employees' compensation and directors' remuneration for 2024, as resolved by the Board of Directors on February 27, 2025, were consistent with the amounts recognized in the 2024 financial statements. The employees' compensation will be distributed in cash. As of September 30, 2025, compensation to employees has been partially paid.

Information about employees' compensation and directors' remuneration of the Company as resolved by the Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(30) Income tax

1. Income tax expenses

	Three Months Ended September 30,	
	2025	2024
Current income tax:		
Current income tax expense recognized for the current period	\$ 23,749	\$ 15,130
Prior year income tax under estimation	-	-
Total current income tax	<u>23,749</u>	<u>15,130</u>
Deferred income tax:		
Origination and reversal of temporary differences	1,374	(4,703)
Total deferred income tax	<u>1,374</u>	<u>(4,703)</u>
Income tax expense recognized in profit or loss	<u>\$ 25,123</u>	<u>\$ 10,427</u>

	<u>Nine Months Ended September 30,</u>	
	2025	2024
Current income tax:		
Current income tax expense recognized for the current period	\$ 55,130	\$ 55,774
Prior year income tax under estimation	<u>55</u>	<u>5,961</u>
Total current income tax	<u>55,185</u>	<u>61,735</u>
Deferred income tax:		
Origination and reversal of temporary differences	<u>610 (</u>	<u>14,730)</u>
Total deferred income tax	<u>610 (</u>	<u>14,730)</u>
Income tax expense recognized in profit or loss	<u>\$ 55,795</u>	<u>\$ 47,005</u>

2. The Company's income tax returns through 2022 have been assessed and approved by the Tax Authority.

(31) Earnings per share (EPS)

	<u>Three Months Ended September 30, 2025</u>	
	Outstanding shares (share in thousands)	Earnings per share (EPS) (NT\$)
<u>Basic earnings per share</u>		
Profit attributable to ordinary shareholders of the parent company	<u>\$ 132,041</u>	<u>79,143</u>
<u>Diluted earnings per share</u>		
Profit attributable to ordinary shareholders of the parent company	<u>\$ 132,041</u>	<u>79,143</u>
Assumed conversion of all dilutive potential ordinary shares		
Employees' stock options	-	330
Employees' compensation	-	746
Net loss attributable to ordinary shareholders of the parent company plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 132,041</u>	<u>80,219</u>
		<u>\$ 1.65</u>

	Three Months Ended September 30, 2024	
	Outstanding shares (share in thousands)	Earnings per share (EPS) (NT\$)
	Amount after tax	
Basic earnings per share		
Profit attributable to ordinary shareholders of the parent company	\$ 43,904	78,950 \$ 0.56
Diluted earnings per share		
Profit attributable to ordinary shareholders of the parent company	\$ 43,904	78,950
Assumed conversion of all dilutive potential ordinary shares		
Employees' stock options	-	346
Employees' compensation	-	659
Profit attributable to ordinary shareholders of the parent company plus assumed conversion of all dilutive potential ordinary shares	\$ 43,904	79,955 \$ 0.55
Nine Months Ended September 30, 2025		
	Outstanding shares (share in thousands)	Earnings per share (EPS) (NT\$)
	Amount after tax	
Basic earnings per share		
Profit attributable to ordinary shareholders of the parent company	\$ 204,094	79,091 \$ 2.58
Diluted earnings per share		
Profit attributable to ordinary shareholders of the parent company	\$ 204,094	79,091
Assumed conversion of all dilutive potential ordinary shares		
Employees' stock options	-	517
Employees' compensation	-	894
Profit attributable to ordinary shareholders of the parent company plus assumed conversion of all dilutive potential ordinary shares	\$ 204,094	80,502 \$ 2.54

	Nine Months Ended September 30, 2024	Outstanding shares (share in thousands)	Earnings per share (EPS) (NT\$)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent company	\$ 228,352	78,945	\$ 2.89
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent company	\$ 228,352	78,945	
Assumed conversion of all dilutive potential ordinary shares			
Employees' stock options	-	273	
Employees' compensation	-	829	
Profit attributable to ordinary shareholders of the parent company plus assumed conversion of all dilutive potential ordinary shares	\$ 228,352	80,047	\$ 2.85

(32) Changes in liabilities from financing activities

	Nine Months Ended September 30, 2025		
	Lease liabilities	Liabilities from (including current portion)	financing activities- gross
At January 1	\$ 10,788	\$ 15,378	\$ 26,166
Changes in cash flow from financing activities	24	(4,775)	(4,751)
At September 30	<u>\$ 10,812</u>	<u>\$ 10,603</u>	<u>\$ 21,415</u>

	Nine Months Ended September 30, 2024		
	Lease liabilities	Liabilities from (including current portion)	financing activities-gross
At January 1	\$ 10,183	\$ 15,320	\$ 25,503
Changes in cash flow from financing activities	605	(5,047)	(4,442)
Additions - Newly added lease contracts	-	6,751	6,751
At September 30	<u>\$ 10,788</u>	<u>\$ 17,024</u>	<u>\$ 27,812</u>

(33) Supplemental cash flow information

Investment activities involving partial cash payments only:

	Nine Months Ended September 30,	
	2025	2024
Purchase of property, plant and equipment	\$ 8,952	\$ 8,886
Add: Beginning balance for payables for equipment (excluding tax)	258	3,173
Cash paid in the period	\$ 9,210	\$ 12,059

7. Related-Party Transactions

(1) Names of related parties and relationship

Names of related parties	Relationship with the Group
Perfect Corp.(Cayman)	Associates
Perfect Mobile Corp. (Taiwan)	Associates (Subsidiary of Perfect Corp.(Cayman))
Perfect Corp.(Japan)	“
ClinJeff Corp.	Other related parties

(2) Significant related party transactions and balances

1. Other receivables

	September 30, 2025	December 31, 2024	September 30, 2024
Service revenue:			
Perfect Mobile Corp. (Taiwan)	\$ 425	\$ 175	\$ 327
Rent income:			
Perfect Mobile Corp. (Taiwan)	661	661	661
Perfect Corp.(Japan)	664	677	718
	\$ 1,325	\$ 1,338	\$ 1,379

	September 30, 2025	December 31, 2024	September 30, 2024
Payment on behalf of others			
Perfect Mobile Corp. (Taiwan)	\$ 1,000	\$ 532	\$ 552
Perfect Corp.(Japan)	186	95	113
	1,186	627	665
	\$ 2,936	\$ 2,140	\$ 2,371

The Group provides legal, management and technical related services to associates, and expenses were charged in accordance with the personnel costs related to the services that

the Group provided. Service revenues for the nine months ended September 30, 2025 and 2024 are as follows:

	Three Months Ended September 30,	
	2025	2024
Service revenue (shown as other income):		
Perfect Mobile Corp. (Taiwan)	\$ 425	\$ 327
Service revenue (shown as other income):		
Perfect Mobile Corp. (Taiwan)	\$ 1,030	\$ 1,151

2. Rental income (shown as other income)

	Three Months Ended September 30,	
	2025	2024
Perfect Mobile Corp. (Taiwan)		
Perfect Corp.(Japan)	\$ 1,894	\$ 1,894
	598	636
	\$ 2,492	\$ 2,530
Perfect Mobile Corp. (Taiwan)		
Perfect Corp.(Japan)	\$ 5,682	\$ 5,682
	1,857	1,867
	\$ 7,539	\$ 7,549

The maturity analysis of lease payments receivable from operating leases is presented below. For related details, please refer to Note 6(9).

	September 30, 2025	
Within 1 year	\$ 1,773	
2026	6,158	
2027	2,566	
	\$ 10,497	
	December 31, 2024	September 30, 2024
Within 1 year	\$ -	\$ 1,889
2025	3,848	3,848
	\$ 3,848	\$ 5,737

3. Lease transactions - lessee

- (a) The Group has leased an office from ClinJeff Corp. Since February 2024, and the lease period is from May 2024 to April 2029, with the present value of cash payments being \$6,751, calculated using the abovementioned lease period and discount rate. As of September 30, 2025, the accumulated depreciation recognized was \$1,913.
- (b) Total lease liabilities

	(i) Ending balance			
	September 30, 2025		December 31, 2024	September 30, 2024
ClinJeff Corp.	\$ 5,010		\$ 5,882	\$ 6,209
(ii) Interest expenses:				
		Three Months Ended September 30, 2025		2024
ClinJeff Corp.	\$ 20	\$ 25		
		Nine Months Ended September 30, 2025		2024
ClinJeff Corp.	\$ 64	\$ 45		
(3) <u>Key management Salary information</u>				
		Three Months Ended September 30, 2025		2024
Short-term employee benefits	\$ 12,816	\$ 11,622		
Post-employment benefits	200	177		
	\$ 13,016	\$ 11,799		
		Nine Months Ended September 30, 2025		2024
Short-term employee benefits	\$ 33,908	\$ 33,805		
Post-employment benefits	600	532		
	\$ 34,508	\$ 34,337		

8. Pledged Assets

None.

9. Significant Contingent Liabilities and Unrecognized Contract Commitments

(1) Contingencies

None.

(2) Commitments

Except for those mentioned in Notes 6(8), 6(9) and 7, the Group has no other significant commitments.

10. Significant Disaster Loss

None.

11. Significant Events after the balance sheet date

None.

12. Others

(1) Capital management

The Group's objectives of capital management are to ensure the Group's sustainable operation and to maintain an optimal capital structure to reduce the cost of capital, and to provide returns for shareholders. In order to maintain or adjust an optimal capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to

shareholders, or issue new shares.				
(2) Financial instruments				
1. Financial instruments by category				
	September 30, 2025	December 31, 2024	September 30, 2024	
Financial assets				
Financial assets at fair value through profit or loss				
Financial assets mandatorily measured at fair value through profit or loss (including current and non-current)	\$ 714,476	\$ 340,837	\$ 265,978	
Financial assets at fair value through other comprehensive income				
Designation of equity instrument	<u>\$ 248</u>	<u>\$ 248</u>	<u>\$ 248</u>	
Financial assets at amortized cost				
Cash and cash equivalents	\$ 568,287	\$ 587,718	\$ 537,324	
Current financial assets at amortized cost	1,218,000	1,696,883	1,614,150	
Accounts receivable	89,049	68,894	109,464	
Other receivables (including related parties)	5,425	6,097	6,606	
Guarantee deposits paid (recognized under other non-current assets)	5,758	5,429	5,310	
	<u>\$ 1,886,519</u>	<u>\$ 2,365,021</u>	<u>\$ 2,272,854</u>	
Financial liabilities				
Financial liabilities at amortized cost				
Accounts payable	\$ 32,259	\$ 30,116	\$ 28,591	
Other payables	452,358	434,171	387,542	
Guarantee deposits received (recognized under other non-current liabilities)	10,812	10,788	10,788	
	<u>\$ 495,429</u>	<u>\$ 475,075</u>	<u>\$ 426,921</u>	
Lease liabilities (including current and non-current)	<u>\$ 10,603</u>	<u>\$ 15,378</u>	<u>\$ 17,024</u>	

2. Risk management policies

(a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk and interest rate risk), credit risk and liquidity risk.

(b) Risk management is executed by the Group's treasury department under the policies approved by the Board of Directors. Group treasury identifies, evaluates and hedges financial risks in close co-operation with the Group's operating units. The Board of Directors provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

3. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

(i) The Group operates internationally and is exposed to exchange rate risk arising from transactions conducted by the Company and its subsidiaries in various functional currencies, primarily with USD and JPY. Foreign exchange risk arises from future commercial transactions and recognized assets and liabilities.

(ii) The Group's business involves some non-functional currency operations (the Company's functional currency: NTD; other certain subsidiaries' functional currency: USD and JPY). Significant financial assets and liabilities denominated in foreign currencies are as follows:

Currency	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)	Sensitivity analysis								
				Degree of variation	Effect on profit or loss	Effect on other comprehensive income						
<u>Financial assets</u>												
<u>Monetary items</u>												
USD:NTD	\$ 35,685	30.45	\$ 1,086,608	1%	\$ 10,866	\$ -						
EUR:NTD	228	35.77	8,156	1%	82	-						
GBP:NTD	46	40.97	1,885	1%	19	-						
USD:JPY	352	147.96	10,718	1%	107	-						
<u>Non-monetary items</u>												
USD:NTD	51,690	30.45	1,573,964	1%	416	15,323						
<u>Financial liabilities</u>												
<u>Monetary items</u>												
USD:NTD	500	30.45	15,225	1%	152	-						
USD:JPY	865	147.96	26,339	1%	263	-						
December 31, 2024												
Currency	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)	Degree of variation	Effect on profit or loss	Effect on other comprehensive income						
<u>Financial assets</u>												
<u>Monetary items</u>												
USD:NTD	\$ 48,906	32.79	\$ 1,603,628	1%	\$ 16,036	\$ -						
EUR:NTD	226	34.14	7,716	1%	77	-						
GBP:NTD	50	41.19	2,060	1%	21	-						
USD:JPY	236	156.22	7,738	1%	77	-						
<u>Non-monetary items</u>												
USD:NTD	61,941	32.79	2,031,031	1%	418	19,893						
<u>Financial liabilities</u>												
<u>Monetary items</u>												
USD:NTD	407	32.79	13,346	1%	133	-						
USD:JPY	565	156.22	18,526	1%	185	-						

September 30, 2024

Currency	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)	Sensitivity analysis					
				Degree of variation	Effect on profit or loss	Effect on other comprehensive income			
Financial assets									
Monetary items									
USD:NTD	\$ 49,495	31.65	\$ 1,566,517	1%	\$ 15,665	\$ -			
EUR:NTD	238	35.38	8,420	1%	84	-			
GBP:NTD	53	42.43	2,249	1%	22	-			
USD:JPY	210	142.38	6,647	1%	66	-			
Non-monetary items									
USD:NTD	51,011	31.65	1,614,508	1%	418	15,727			
Financial liabilities									
Monetary items									
USD:NTD	402	31.65	12,723	1%	127	-			
USD:JPY	905	142.38	28,643	1%	286	-			

3. The total exchange gains or losses, including realized and unrealized, arising from significant effects of foreign exchange fluctuation on the monetary items held by the Group for the three months and nine months ended September 30, 2025 and 2024 were a gain of \$34,698, (\$29,066), (\$88,062) and \$37,504, respectively.

Price risk

- (i) The Group's equity and debt instruments, which are exposed to price risk, are the financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity and debt instruments, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.
- (ii) The Group mainly invests in unlisted stocks and open-ended funds and the value of these equity instruments is affected by the uncertainties from the future performance of the investment targets. If the prices of these equity instruments rise or fall by 1% while the other conditions remain unchanged, the increase or decrease in the net profit after tax for the nine months ended September 30, 2025 and 2024 due to equity instruments measured at fair value through profit or loss would increase or decrease by \$5,716 and \$2,128, respectively; the other comprehensive income will increase or decrease by both \$2 from the increase or decrease of equity investments classified as measured at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

- (i) The Group's interest-bearing assets are mainly cash and cash equivalents and financial assets at amortized cost. The Group expects no significant cash flow interest rate risk on these assets as all their maturities are within 12 months.
- (ii) The Group did not use any financial instruments to hedge interest rate risk.
- (iii) There was no borrowing as of September 30, 2025, December 31, 2024 and September 30, 2024, and thus there was no interest rate risk arising from borrowings.

(b) Credit risk

- (i) Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments under contractual obligations. The main factor is that counterparties cannot repay in full the accounts receivable based on the agreed terms, or the Group fails to collect contract cash flows of debt instruments measured at amortized cost and at fair value through profit or loss.
- (ii) The Group manages its credit risk taking into consideration the entire Group's concern. For banks and financial institutions, only independently rated parties with a minimum rating of 'A' are accepted. According to the Group's credit policy, each local entity in the Group is responsible for managing and analyzing the credit risk for each of its new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. Individual risk limits are set based on internal or external ratings in accordance with limits set by the Board of Directors. The utilization of credit limits is regularly monitored.
- (iii) The Group adopts the assumptions under IFRS 9, default is considered to occur when the contract payments are past due over 90 days.
- (iv) The Group adopts the following assumptions under IFRS 9 to assess whether there has been a significant increase in credit risk on that instrument since initial recognition:
 - (A) If the contract payments are past due over 30 days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.
 - (B) For investments in bonds that are traded over the counter, if any external credit rating agency rates these bonds as investment grade, the credit risk of these financial assets is low.
- (v) The following indicators are used to determine whether the credit impairment of debt instruments has occurred:
 - (A) It becomes probable that the issuer will enter bankruptcy or other financial reorganization due to its financial difficulties;
 - (B) The disappearance of an active market for that financial asset because of financial difficulties;
 - (C) Default or delinquency in interest or principal repayments;
 - (D) Adverse changes in national or regional economic conditions that are expected to cause a default.
- (vi) The Group classifies customers' accounts receivable based on trade credit risk. The Group applies the modified approach, using a provision matrix, to estimate expected credit losses.
- (vii) The Group adjusts the default rate adopted based on the historical and current information for a specific period by taking the economic forecast made by the Taiwan Institute of Economic Research into account, and estimates the loss allowance for accounts receivable.
- (viii) The amount of the allowance for accounts receivable provided from applying the simplified approach by the Group is insignificant except for individual customers. The Group takes the customer's past default history and actual

financial situation into consideration and adjusts the loss rate based on the historical and current information in a specific period, in order to estimate the loss allowance on accounts receivable. The loss rates on September 30, 2025, December 31, 2024, and September 30, 2024 are as follows:

September 30, 2025	Group	Individual (Note)	Total
Expected loss rate	0.00%~100.00%	100%	
Total book value	\$ 89,049	\$ 77,393	\$ 166,442
Loss allowance	\$ -	\$ 77,393	\$ 77,393
December 31, 2024	Group	Individual (Note)	Total
Expected loss rate	0.00%~100.00%	100%	
Total book value	\$ 68,894	\$ 77,393	\$ 146,287
Loss allowance	\$ -	\$ 77,393	\$ 77,393
September 30, 2024	Group	Individual (Note)	Total
Expected loss rate	0.00%~1.93%	100%	
Total book value	\$ 109,464	\$ 77,393	\$ 186,857
Loss allowance	\$ -	\$ 77,393	\$ 77,393

Note: One of the Group's foreign e-commerce payment service providers filed for reorganization, which was approved by the court in that country on September 25, 2023. The Group received notification of the customer's claim for creditors in January 2024 and entered into liquidation procedures. As of September 30, 2025, the outstanding accounts receivable from this customer could not be reasonably expected to be recoverable, and thus the entire amount was recognized as an expected credit loss. The accumulated allowance for losses recognized as of September 30, 2025, amounted to \$77,393. However, the Group continues to negotiate with the customer and closely monitors the customer's reorganization process. The Group will take appropriate measures to protect and preserve its receivables.

I. The Group's simplified table of changes in loss allowance for accounts receivable is as follows:

	Nine Months Ended September 30,	
	2025	2024
<u>Accounts receivable</u>	<u>Accounts receivable</u>	
At January 1	\$ 77,393	\$ 31,153
Provision for impairment	-	46,240
At September 30	\$ 77,393	\$ 77,393

(c) Liquidity risk

(i) Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs.

(ii) Surplus cash held by the operating entities over and above the balance required for working capital management is transferred to the Group treasury. Group treasury invests surplus cash in interest-bearing current accounts, time deposits, financial assets measured at amortized cost and short-term marketable securities, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient head-room as determined by the above-mentioned forecasts. As at September 30, 2025, December 31, 2024 and September 30, 2024, the Group held money market positions of \$2,172,278, \$2,273,143 and \$2,083,559, respectively, that are expected to readily generate cash inflows for managing liquidity risk.

(iii) The table below analyses the Group's non-derivative financial liabilities based on the remaining period at the balance sheet date to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows.

	Between 2 and 5		
	Within 1 year	years	Over 5 years
September 30, 2025			
<u>Non-derivative financial liabilities:</u>			
Accounts payable	\$ 32,259	\$ -	\$ -
Other payables	452,358	-	-
Lease liabilities (Note)	6,787	3,997	-
Other non-current liabilities - guarantee deposits received	210	10,602	-
December 31, 2024			
<u>Non-derivative financial liabilities:</u>			
Accounts payable	\$ 30,116	\$ -	\$ -
Other payables	434,171	-	-
Lease liabilities (Note)	6,835	8,875	-
Other non-current liabilities - guarantee deposits received	1,853	8,368	567
September 30, 2024			
<u>Non-derivative financial liabilities:</u>			
Accounts payable	\$ 28,591	\$ -	\$ -
Other payables	387,542	-	-
Lease liabilities (Note)	6,835	10,584	-
Other non-current liabilities - guarantee deposits received	1,643	6,424	2,721

Note: The amount includes interest expected to be paid in the future.

(3) Fair value information

1. The different levels of inputs to valuation techniques are used to measure fair value of

financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active when transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the beneficiary certificates of the Group's investments belongs to this category.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in equity instruments and debt instruments without an active market is included in Level 3.

2. Fair value information of investment property at cost is provided in Note 6(10).
3. The carrying amounts of the Group's financial instruments not measured at fair value (including cash and cash equivalents, accounts receivable, other receivables (including related parties), financial assets at amortized cost, other financial assets (under other non-current assets), accounts payable, other payables and other financial liabilities (under other non-current liabilities)) are approximate to their fair values.
4. The related information of financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets is as follows:
 - (a) The related information on the natures of the assets is as follows:

September 30, 2025	Level 1	Level 2	Level 3	Total
ASSETS				
<u>Recurring fair value measurements</u>				
Financial assets at fair value				
through profit or loss				
Equity securities	\$ -	\$ -	\$ 41,629	\$ 41,629
Debt instruments	483,680	-	189,167	672,847
Financial assets at fair value				
through other comprehensive income				
Equity securities	-	-	248	248
Total	<u>\$ 483,680</u>	<u>\$ -</u>	<u>\$ 231,044</u>	<u>\$ 714,724</u>
December 31, 2024	Level 1	Level 2	Level 3	Total
ASSETS				
<u>Recurring fair value measurements</u>				
Financial assets at fair value				
through profit or loss				
Equity securities	\$ -	\$ -	\$ 41,773	\$ 41,773
Debt instruments	90,030	-	209,034	299,064
Financial assets at fair value				
through other comprehensive income				
Equity securities	-	-	248	248
Total	<u>\$ 90,030</u>	<u>\$ -</u>	<u>\$ 251,055</u>	<u>\$ 341,085</u>

September 30, 2024	Level 1	Level 2	Level 3	Total
ASSETS				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity securities	\$ -	\$ -	\$ 41,773	\$ 41,773
Debt instruments		-	224,205	224,205
Financial assets at fair value through other comprehensive income				
Equity securities		-	248	248
Total	\$ -	\$ -	\$ 266,226	\$ 266,226

(b) The methods and assumptions the Group used to measure fair value are as follows:

- (i) The instruments for which the Group used market quoted prices as the fair values (that is, Level 1) are listed below according to their characteristics:

	<u>Open-end funds</u>
Market quotation	Net asset value

- (ii) Except for the financial instruments with active markets mentioned above, the fair value of other financial instruments is determined using valuation techniques or based on counterparty quotes. The fair value derived from valuation techniques is estimated by referencing the current fair value of financial instruments with substantially similar terms and characteristics, using the discounted cash flow method, or applying other valuation techniques, including models based on market information available as of the consolidated balance sheet date.
- (iii) The output of a valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using the valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk, etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes that adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet date. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
- (iv) The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.

5. For the nine months ended September 30, 2025 and 2024, there were no transfers into or out of Level 3.

6. The following chart is the movement of Level 3 for the nine months ended September 30, 2025 and 2024:

	Nine Months Ended September 30, 2025		
	Equity securities	Debt instruments	Total
At January 1	\$ 42,021	\$ 209,034	\$ 251,055
Acquired in the year	-	1,496	1,496
Cost return in the current period	-	(5,226)	(5,226)
Proceeds from capital reduction in the year	(144)	-	(144)
Gains and losses recognized in profit or loss			
Recorded as non-operating income and expenses	-	(1,500)	(1,500)
Effect of exchange rate changes	-	(14,637)	(14,637)
At September 30	<u>\$ 41,877</u>	<u>\$ 189,167</u>	<u>\$ 231,044</u>

	Nine Months Ended September 30, 2024		
	Equity securities	Debt instruments	Total
At January 1	\$ 42,248	\$ 233,926	\$ 276,174
Acquired in the year	-	1,217	1,217
Cost return in the current period	-	(3,477)	(3,477)
Proceeds from capital reduction in the year	(227)	-	(227)
The profit or loss recognized in income is recognized in the account of non-operating income and expense	-	(14,070)	(14,070)
Effect of exchange rate changes	-	6,609	6,609
At September 30	<u>\$ 42,021</u>	<u>\$ 224,205</u>	<u>\$ 266,226</u>

7. The following is quantitative information on significant unobservable inputs and a sensitivity analysis of changes in those inputs used in Level 3 fair value measurements:

	Fair value at September 30, 2025	Valuation technique	Significant unobservable input	Relationship of inputs to fair value
Non-derivative equity instrument:				
Unlisted stocks	\$ 41,877	Discounted cash flow	Long-term revenue growth rate, weighted average cost of capital, long-term pre-tax operating margin, discount for lack of marketability, discount for lack of control	The higher the discount for lack of marketability, the lower the fair value; The higher the weighted average cost of capital and discount for marketability, lack of control, discount for lack of control the lower the fair value; The higher the long-term revenue growth rate and long-term pre-tax operating margin, the higher the fair value
Non-derivative debt instrument:				
Private fund investment	189,167	Net asset value	Not applicable.	Not applicable.
	Fair value at December 31, 2024	Valuation technique	Significant unobservable input	Relationship of inputs to fair value
Non-derivative equity instrument:				
Unlisted stocks	\$ 42,021	Discounted cash flow	Long-term revenue growth rate, weighted average cost of capital, long-term pre-tax operating margin, discount for lack of marketability, discount for lack of control	The higher the discount for lack of marketability, the lower the fair value; The higher the weighted average cost of capital and discount for marketability, lack of control, discount for lack of control the lower the fair value; The higher the long-term revenue growth rate and long-term pre-tax operating margin, the higher the fair value
Non-derivative debt instrument:				
Private fund investment	209,034	Net asset value	Not applicable.	Not applicable.

	Fair value at September 30, 2024	Valuation technique	Significant unobservable input	Relationship of inputs to fair value
Non-derivative equity instrument:				
Unlisted stocks	\$ 42,021	Discounted cash flow	Long-term revenue growth rate, weighted average cost of capital, long-term pre-tax operating margin, discount for lack of marketability, discount for lack of control	The higher the discount for lack of marketability, the lower the fair value; The higher the weighted average cost of capital and discount for marketability, lack of control, discount for lack of control the lower the fair value; The higher the long-term revenue growth rate and long-term pre-tax operating margin, the higher the fair value
Non-derivative debt instrument:				
Private fund investment	224,205	Net asset value	Not applicable.	Not applicable.

8. The Group has carefully assessed the valuation models and assumptions used to measure fair value. However, the use of different valuation models or assumptions may result in different measurements. The following shows the effect on profit or loss or other comprehensive income from financial assets classified within Level 3 if the inputs used in the valuation models were to change:

	Inputs	Change	Nine Months Ended September 30, 2025			
			Recognized in other		comprehensive income	
			Recognized in profit or loss		Favourable	Unfavourable
			Favourable	Unfavourable	Favourable	Unfavourable
Financial assets						
Equity instruments	Discount for lack of marketability, discount for lack of control	±1%	\$ 416	(\$ 416)	\$ 2	(\$ 2)
Debt instruments	Not applicable.	±1%	1,892	(1,892)	-	-
Total			\$ 2,308	(\$ 2,308)	\$ 2	(\$ 2)

		Nine Months Ended September 30, 2024				
	Inputs	Change	Recognized in profit or loss		Recognized in other comprehensive income	
			Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instruments	Discount for lack of marketability, discount for lack of control	±1%	\$ 418	(\$ 418)	\$ 2	(\$ 2)
Debt instruments	Not applicable.	±1%	2,242	(2,242)	-	-
Total			\$ 2,660	(\$ 2,660)	\$ 2	(\$ 2)

13. Supplementary Disclosures

(1) Significant transactions information

1. Lending to others: None.
2. Provision of endorsements and guarantees to others: None.
3. Holding of major securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 1.
4. Purchases or sales of goods with related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 2.
5. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: None.
6. Significant inter-company transactions during the reporting period: Please refer to table 3.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China): Please refer to table 4.

(3) Information on investments in Mainland China

1. Basic information: Please refer to table 5.
2. Significant transactions, either directly or indirectly through a third party, with investee companies in the Mainland Area: None.

14. Segment Reporting

(1) General information

The Group recognizes the reportable segments based on the reporting information used by the Chief Operating Decision-maker. The Chief Operating Decision-maker operates the business and evaluates performance by products. Its main business activities are related to the sale of “Media Creation” software. Information about operating results of other products is provided under the column heading “Media Experience, Entertainment and Others”.

(2) Information about segments

The segment information provided to the Chief Operating Decision-maker for the reportable segments is as follows:

	Nine Months Ended September 30, 2025		
	Media Experience and Entertainment		
	Media Creation	and others	Total
Segment Revenue	\$ 1,359,166	\$ 447,197	\$ 1,806,363
Segment Operating Income	\$ 190,274	\$ 60,296	\$ 250,570
Segment income (loss), including:			
Depreciation expense	\$ 11,363	\$ 3,601	\$ 14,964

	Nine Months Ended September 30, 2024		
	Media Experience and Entertainment		
	Media Creation	and others	Total
Segment Revenue	\$ 1,175,776	\$ 370,387	\$ 1,546,163
Segment Operating Income	\$ 102,094	\$ 29,481	\$ 131,575
Segment income (loss), including:			
Depreciation expense	\$ 11,246	\$ 3,248	\$ 14,494

(3) Reconciliation for segment profit or loss

The Chief Operating Decision-Maker evaluates operating segment performance and allocates resources to operating segments based on segment revenues and operating income. Therefore, no reconciling adjustments are necessary.

CYBERLINK CORP. AND SUBSIDIARIES

Holding of major securities at the end of the period (not including subsidiaries, associates and joint ventures)

September 30, 2025

Table 1

Unit: Amounts expressed in thousands of New Taiwan Dollars

(EXCEPT AS OTHERWISE INDICATED)

Securities held by	Marketable securities (Note 1)	Relationship with the securities issuer (Note 2)	General ledger account	As of September 30, 2025					Footnote (Note 4)
				Number of shares	Carrying amount (Note 3)	Ownership (%)	Fair value		
CyberLink Corp.	Stock of One-Blue, LLC	Director of the investee company	Non-current financial assets at fair value through profit or loss	-	\$ 41,629	16.67%	\$ 41,629		
CyberLink Corp.	Yuanta Wan Tai Money Market Fund	None	Current financial assets at fair value through profit or loss	30,337,131	483,680	1.37%	483,680		
CyberLink Corp.	Fuh Hwa New Intelligence Fund	None	Non-current financial assets at fair value through profit or loss	3,000,000	1,140	1.90%	1,140		
CyberLink Corp.	Geothings Technology Co., Ltd	None	Non-current financial assets at fair value through other comprehensive income	100,000	248	2.08%	248		
CyberLink Corp.	SKYMIZER TAIWAN INC.	None	Non-current financial assets at fair value through other comprehensive income	40,000	-	0.93%	-		
CyberLink International Technology Corp.	Preferred stock of Cidana Inc.	None	Non-current financial assets at fair value through other comprehensive income	500,000	-	3.56%	-		
CyberLink International Technology Corp.	Preferred stock of LOFTechnology, Inc.	None	Non-current financial assets at fair value through other comprehensive income	100,000	-	0.57%	-		
CyberLink International Technology Corp.	CCV Fund I LP	None	Non-current financial assets at fair value through profit or loss	-	(USD 6,175 in thousands of dollars)	5.37%	(USD 6,175 in thousands of dollars)		

Note 1: Marketable securities in the table refer to stocks, bonds, beneficiary certificates, and other related derivative securities within the scope of IFRS 9 "Financial Instruments."

Note 2: Leave the column blank if the issuer of the marketable securities is a non-related party.

Note 3: Fill in the amount after adjustment at fair value and deduction of accumulated impairment for the marketable securities measured at fair value; fill in the acquisition cost or amortized cost after deduction of accumulated impairment for the marketable securities not measured at fair value.

Note 4: The number of shares of securities and their amounts pledged as security or pledged for loans and their restrictions on use under some agreements should be stated in the footnote if the securities presented herein have such conditions.

Note 5: This table includes marketable securities that the Company has determined should be disclosed based on the principle of materiality.

CYBERLINK CORP. AND SUBSIDIARIES

Purchases or sales of goods with related parties reaching NT\$100 million or 20% of paid-in capital or more

For the nine months ended September 30, 2025

Table 2

Unit: Amounts expressed in thousands of New Taiwan Dollars

(EXCEPT AS OTHERWISE INDICATED)

Purchaser/seller	Counterparty	Relationship with the counterparty	The circumstance of the dealings				The circumstances and reasons why the trading terms are different from those of ordinary transactions	Notes/accounts receivable (payable)	Percentage of consolidated total notes/accounts receivable (payable)	Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit Terms				
CyberLink Corp.	CyberLink Inc.	A subsidiary of the Company	Sales	\$ 126,495	8%	Note	Same with third parties	Note \$ 15,915	12%	-
CyberLink Corp.	CyberLink.com Corp.	A subsidiary of the Company	Sales	166,130	11%	Note	Same with third parties	Note 20,800	16%	-

Note: Prices to subsidiaries are based on normal transactions and sales are collected 30 days after the completion of sales.

CYBERLINK CORP. AND SUBSIDIARIES
Significant inter-company transactions during the reporting periods
For the nine months ended September 30, 2025

Table 3

Unit: Amounts expressed in thousands of New Taiwan Dollars
(EXCEPT AS OTHERWISE INDICATED)

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount			
0	CyberLink Corp.	CyberLink Inc.	1	Sales revenue	\$ 126,495		Note 4	7.0%
0	CyberLink Corp.	CyberLink Inc.	1	Receivables	18,612		Note 4, 5	0.3%
0	CyberLink Corp.	CyberLink.com Corp.	1	Sales revenue	166,130		Note 4	9.2%
0	CyberLink Corp.	CyberLink.com Corp.	1	Receivables	23,934		Note 4, 5	0.4%

Note 1: The numbers assigned to the transaction company with respect to inter-company transactions are as follows:

- (a) Parent company is '0.'
- (b) The subsidiaries are numbered in order starting from '1.'

Note 2: The relationship between transaction company and counterparty is classified into the following three categories; indicate the category number each case belongs to. (If transactions between parent company and subsidiaries or between subsidiaries refer to the same transaction, it is not required to disclose them twice. For example, if the parent company has already disclosed its transaction with a subsidiary, then the subsidiary is not required to disclose the transaction; for transactions between two subsidiaries, if one of the subsidiaries has disclosed the transaction, then the other is not required to disclose it.):

- (a) Parent company to subsidiary.
- (b) Subsidiary to parent company.
- (c) Subsidiary to subsidiary.

Note 3: Regarding the percentage of transaction amount relative to consolidated total operating revenues or total assets, it is computed based on the period-end balance of the transaction relative to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period relative to consolidated total operating revenues for income statement accounts.

Note 4: Sales to subsidiaries are at normal price and are collected 30 days after the delivery of goods.

Note 5: Receivables include accounts receivable and other receivables.

Note 6: Transaction amounts over \$10,000 are disclosed; transactions are disclosed from both asset and revenue sides.

CYBERLINK CORP. AND SUBSIDIARIES

Information on investees

For the nine months ended September 30, 2025

Unit: Amounts expressed in thousands of New Taiwan Dollars

(EXCEPT AS OTHERWISE INDICATED)

Table 4

Name of Investor	Investee (Note 1 and 2)	Location	Main business activities	Initial investment Amount		Shares held as at September 30, 2025			Net income of investee as of September 30, 2025 (Note 2(2))			Investment income (loss) recognized by the Company (Note 2(3))		Footnote
				Balance as at September 30, 2025	Balance as at December 31, 2024	Number of shares	Ownership (%)	Carrying amount	\$ 20,783	\$ 20,783				
CyberLink Corp.	CyberLink.com Corp.	America	Sale of software	\$ 136,327	\$ 136,327	4,000,000	100%	\$ 348,949	\$ 20,783	\$ 20,783			Direct subsidiary	
CyberLink Corp.	CyberLink International Technology Corp.	B.V.I.	Investment activities	1,373,806	1,373,806	44,000,000	100%	1,753,083		35		35	Direct subsidiary	
CyberLink Corp.	CyberLink Inc.	Japan	Sale of software	235,714	235,714	1,900	100%	232,280		9,623		9,623	Direct subsidiary	
CyberLink International Perfect Corp. Technology Corp.		Cayman	Investment activities	1,194,462 (USD 39,227 in thousands of dollars)	1,286,253 (USD 39,227 in thousands of dollars)	36,960,961	36.29%	1,532,335 (USD 50,323 in thousands of dollars)		142,993 (USD 4,580 in thousands of dollars)		-	Investments accounted for using the equity method	

Note 1: If a public company has an overseas holding company and prepares consolidated financial statements as its primary financial report in accordance with local laws, it may disclose only the relevant information of the overseas holding company regarding its related overseas investee information.

Note 2: If situation does not belong to Note 1, fill in the columns according to the following regulations:

- (a) The columns of 'Investee,' 'Location,' 'Main business activities,' 'Initial investment amount' and 'Shares held as at September 30, 2025' should be filled in order with the Company's (public company's) information on investees and every directly or indirectly controlled investee's investment information, and the relationship between the Company (public company) and each of its investees (e.g., direct subsidiary or indirect subsidiary) should be noted in the 'footnote' column.
- (b) The 'Net income (loss) of the investee' column should be filled in with the amount of net income (loss) of the investee for this period.
- (c) The 'Investment income (loss) recognized by the Company for this period' column should be filled in with the Company (public company) recognized investment income (loss) of its direct subsidiary and recognized investment income (loss) of its investee accounted for under the equity method for this period. When filling in the recognized investment income (loss) of its direct subsidiary, the Company (public company) should confirm that the direct subsidiary's net profit (loss) for this period has included its investment income (loss) which shall be recognized in accordance with regulations.

CYBERLINK CORP. AND SUBSIDIARIES

Information on investments in Mainland China

For the nine months ended September 30, 2025

Table 5

Unit: Amounts expressed in thousands of New Taiwan Dollars

(EXCEPT AS OTHERWISE INDICATED)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2025	Amount of investment remitted or recovered during the period		Accumulated amount of remittance from Taiwan to Mainland China as of September 30, 2025	Net income of investee as of September 30, 2025	Investment income (loss) held by the Company (direct or indirect)	Carrying amount of investments in Mainland China as of September 30, 2025	Accumulated amount of investment income in Mainland China remitted back to Taiwan as of September 30, 2025	Footnote
					Remitted to Mainland China	Remitted back to Taiwan						
Perfect (Shanghai) Co., Ltd.	Trading of computer peripheral and software	\$ 108,280 (USD 3,556 in thousands of dollars)	(2)	\$ 52,861 (USD 1,736 in thousands of dollars)	\$ -	\$ -	\$ 52,861 (USD 1,736 in thousands of dollars)	(\$ 10,611)	36.29%	\$ -	\$ 3,630	\$ - Note 4, 5

Company Name	Accumulated amount of remittance from Taiwan to Mainland China as of September 30, 2025	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
		(MOEA)	MOEA
CyberLink Corp.	\$ 52,861 (USD 1,736 in thousands of dollars)	\$ 73,019 (USD 2,398 in thousands of dollars)	\$ 2,695,646

Note 1:Investment methods are classified into the following three categories; fill in the number of the category that each case belongs to:

- (a) Directly investment in a company in mainland China
- (b) Investment through an existing company in a third-area country, which then invested in the investee in Mainland China.
- (c) Others.

Note 2:In the 'Investment income (loss) recognized by the Company for September 30, 2025' column:

- (a) It should be indicated if the investee was still in the process of incorporation and had not yet generated any profit during this period.
- (b) Indicate the basis for investment income (loss) recognition by using the number of one of the following three categories:
 - A. The financial statements that are audited and attested by international accounting firm which has cooperative relationship with accounting firm in R.O.C.
 - B. Financial report reviewed by CPAs of Perfect Corp. (Cayman)
 - C. Others.

Note 3:The numbers in this table are expressed in New Taiwan Dollars.

Note 4:Investment made through CyberLink International Technology Corp.

Note 5:Perfect (Shanghai) Co., Ltd. is a subsidiary directly invested in by Perfect Corp. (Cayman), which is the Group's investee company recognized under the equity method.